

January 18, 2017

Kristine Tallent ACA/CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Ms. Tallent

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end December 31, 2016.

A summary of the financial and distribution date is as follows:

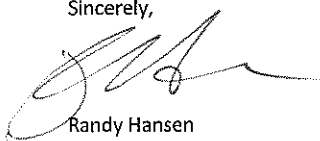
COOL SPRINGS CONFERENCE CENTER
December, 2016

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	690,559	885,912	878,415	3,533,205	3,719,432	3,306,040
HOUSE PROFIT	149,622	205,743	241,771	398,456	440,590	381,011
Less: FIXED EXPENSES	17,658	18,657	16,785	109,481	111,945	108,616
NET INCOME	131,964	187,086	224,986	288,975	328,646	272,395
Less: FF&E RESERVE 5%	34,528	44,296	43,933	176,660	185,972	165,314
NET CASH FLOW	97,436	142,790	181,053	112,315	142,674	107,081

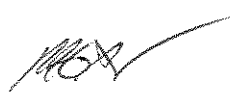
TOTAL CURRENT BALANCE DUE TO OWNERS	97,436.00
TOTAL DUE TO/(FROM) CITY OF FRANKLIN	48,718.00
TOTAL DUE TO/(FROM) WILLIAMSON COUNTY	48,718.00

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Randy Hansen
Controller



Michael Sanders
General Manager

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