## CITY of FRANKLIN 2016 PROPERTY TAX COLLECTIONS As of December 31, 2016

YEAR	Beginning Balance	150 Corrections	600 Refunds	400 Adjustments	100 Pickups	210 Cleanup	700 Returned Checks	200 Receipts	AR Balance
2016	\$19,203,126	(\$8,709)	\$0	\$25	\$353,039	\$0	\$0	(\$8,250,411)	\$11,297,070
2015	\$14,306,693	(\$37,555)	\$0	(\$6,811)	\$272,397	\$311,408	(\$304,597)	(\$14,427,878)	\$113,657
Prior Years (2005 - 2014)	\$112,643,782	(\$657,707)	\$971,168	(\$17,468)	\$2,853,883	\$566,441	(\$544,773)	(\$115,736,607)	\$78,720

Beginning Balance does not include RR & Public Utilities added later, rollbacks & other adjustments
RR and Public Utilities typically added in January (reflected in 100 PICKUPS); typically about \$200k annually
2011 and earlier have been turned over to Clerk & Master to initiate legal action for collection
Receipts include penalty & interest (bills are issued in October and Penalty/interest applied the following March)



