

December 13, 2016

Mr. Russ Truell, CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end November 30, 2016

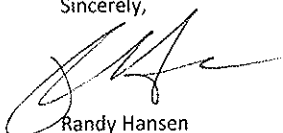
A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
November, 2016

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	554,993	540,998	498,177	2,842,646	2,833,520	2,427,624
HOUSE PROFIT	33,573	28,646	39,443	248,834	234,847	139,240
Less: FIXED EXPENSES	17,658	18,657	17,405	91,823	93,287	91,831
NET INCOME	15,915	9,989	22,038	157,011	141,560	47,409
Less: FF&E RESERVE 5%	27,712	27,050	24,909	142,132	141,676	121,381
NET CASH FLOW	(11,797)	(17,061)	(2,871)	14,879	(116)	(73,972)
TOTAL CURRENT BALANCE DUE TO OWNERS	(11,797.00)					
TOTAL DUE TO/(FROM) CITY OF FRANKLIN	(5,898.50)					
TOTAL DUE TO/(FROM) WILLIAMSON COUNTY	(5,898.50)					

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Randy Hansen
Controller



Michael Sanders
General Manager

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