

October 14, 2016

Mr. Russ Truell, CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end September, 2016.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
September, 2016

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	604,184	529,546	480,919	1,677,896	1,547,158	1,159,232
HOUSE PROFIT	79,779	31,290	27,654	112,458	43,096	(102,622)
Less: FIXED EXPENSES	18,419	18,657	18,573	56,507	55,972	57,524
NET INCOME	61,360	12,632	9,081	55,952	(12,876)	(160,146)
Less: FF&E RESERVE 5%	30,209	26,477	24,046	83,895	77,358	57,962
NET CASH FLOW	31,151	(13,845)	(14,965)	(27,943)	(90,234)	(218,108)

TOTAL CURRENT BALANCE DUE TO OWNERS 31,151.00

TOTAL DUE TO/(FROM) CITY OF FRANKLIN 15,575.50

TOTAL DUE TO/(FROM) WILLIAMSON COUNTY 15,575.50

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Randy Hansen
Controller



Michael Sanders
General Manager

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