

RESOLUTION 2016-61

A RESOLUTION FUNDING THE DESIGN, RIGHT-OF-WAY ACQUISITION AND CONSTRUCTION FOR THE MALLORY LANE, NORTH ROYAL OAKS BLVD AND LIBERTY PIKE INTERSECTION PROJECT.

WHEREAS, in August of 2016, the City's on-call traffic engineer, Volkert, Inc., submitted a joint transportation impact analysis that was funded by the City, McEwen Town Center PUD Subdivision, Mallory Green (Ranco Farms Subdivision) and Spring Creek Subdivision; and

WHEREAS, the McEwen Town Center PUD Subdivision, Mallory Green (Ranco Farms Subdivision) and Spring Creek Subdivision developments were included in the McEwen Interchange TIF District; and

WHEREAS, the intersection of Mallory Lane, North Royal Oaks Blvd and Liberty Pike was included in the FY2017-2026 CIP and was ranked by Staff as a 3 star priority project; and

WHEREAS, due to continued growth and development, significant intersection delays are anticipated at the intersection of Mallory Lane, North Royal Oaks Blvd and Liberty Pike under the no build option; and

WHEREAS, this project received 3 out of 9 votes during the Board of Mayor and Aldermen prioritization process and was ranked number 16; and

WHEREAS, the estimated design, construction and right-of-way cost for the project is \$4,440,000.

NOW THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that the intersection of Mallory Lane, North Royal Oaks Blvd and Liberty Pike shall be funded, using a combination of funding sources, as determined by the Board of Mayor and Aldermen and the project shall be included as part of the FY2017-2026 CIP.

IT IS SO RESOLVED AND DONE on this ___ day of _____, 2016

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____

ERIC S. STUCKEY
City Administrator

By: _____

DR. KEN MOORE
Mayor

Approved as to Form:

By: _____
Shauna R. Billingsley
City Attorney