



# City of Franklin, Tennessee

## FY 2016 Operating Budget

### Impact of Ordinance 2015-92 on Budgets

The following demonstrates the impact of Ordinance 2015-92 on three separate funds: the General Fund, the Hotel/Motel Tax Fund and the Capital Projects Fund. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers. All expense increases are being offset by budget transfers from General Expenses.
- b) The Hotel/Motel Fund has an exact amount of offsetting revenue (\$36,595) to the cost of the project on McEwen/I-65 (\$36,595).
- c) The Capital Projects Fund will go into deficit by another \$479,401 as a result of adding these amendments. The deficit will be made up by future revenues and/or bond proceeds.

#### Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
<b>Beginning Balance*</b>	\$ 35,296,391	\$ 35,296,391	\$ -	0.00%
<b>Revenues</b>	\$ 61,289,141	\$ 61,289,141	\$ -	0.00%
<b>Expenses</b>				
Personnel	\$ 42,151,465	\$ 42,151,465	\$ -	0.00%
Operations	\$ 16,763,976	\$ 16,763,976	\$ -	0.00%
Capital	\$ 2,373,700	\$ 2,373,700	\$ -	0.00%
<b>Expenses</b>	\$ 61,289,141	\$ 61,289,141	\$ -	0.00%
<b>Ending Balance</b>	\$ 35,296,391	\$ 35,296,391	\$ -	0.00%

#### Fund 150 - Hotel/Motel Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
<b>Beginning Balance*</b>	\$ 2,740,270	\$ 2,740,270	\$ -	0.00%
<b>Revenues</b>	\$ 3,246,619	\$ 3,283,214	\$ 36,595	1.13%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,456,765	\$ 2,456,765	\$ -	0.00%
Capital	\$ 100,000	\$ 136,595	\$ 36,595	36.60%
<b>Expenses</b>	\$ 2,556,765	\$ 2,593,360	\$ 36,595	1.43%
<b>Ending Balance</b>	\$ 3,430,124	\$ 3,430,124	\$ -	0.00%



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#### Fund 310 - Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ (10,104,657)	\$ (10,104,657)	\$ -	0.00%
Revenues	\$ -	\$ -	\$ -	#DIV/0!
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 99,401	\$ 99,401	100.00%
Capital	\$ -	\$ 380,000	\$ 380,000	100.00%
Expenses	\$ -	\$ 479,401	\$ 479,401	#DIV/0!
Ending Balance	\$ (10,104,657)	\$ (10,584,058)	\$ (479,401)	4.74%

\*All beginning balances estimated as of June 30, 2015