



*City of Franklin, Tennessee*  
**FY 2016 Operating Budget Request**

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**Community Development  
Block Grant (CDBG)  
Fund**



# *City of Franklin, Tennessee* - FY 2016 Budget Request Community Development Block Grant (CDBG) Fund

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## Outline

- Purpose of Department
- Budget Request & Goals



# *City of Franklin, Tennessee - FY 2016 Budget Request* **Community Development Block Grant (CDBG) Fund**

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## **Purpose of Department**

**The Community Development Block Grant is funded by the Department of Housing and Urban Development based on an annual formula provided by HUD. Under the formula guideline the City receives about Two-Hundred and Fifty Thousand Dollars annually (\$250,000). To date the City of Franklin has received approximately Two-Million Dollars (\$2,000,000) which has been used for emergency rehabilitation of about 62 homes within the City of Franklin for our elderly and low income residents, furthering Fair Housing education, new construction of single family homes within the Hard Bargain and Natchez neighborhoods and administrating homeless assistance on an as-needed basis.**

**The City continues to build strong relationships within the community and with the existing non-profits.**



# City of Franklin, Tennessee - FY 2016 Budget Request Community Development Block Grant (CDBG) Fund

## Budget Request & Goals

	2013	2014	2015		2016	2015 v. 2016	
	Actual	Actual	Budget	Estimated	Base Budget	\$	%
Beginning Fund Balance	(6,582)	23,545	23,717	23,717	29,552	5,835	24.60%
Revenues	192,586	198,920	264,754	210,473	274,806	10,052	3.80%
Expenditures	162,459	198,748	264,629	204,638	274,706	10,077	3.81%
Ending Balance	23,545	23,717	23,842	29,552	29,652	5,810	24.37%

- Prepare an Annual Action Plan and a Consolidated Annual Performance Evaluation Report for public review & BOMA approval.
- Efforts may include rehabilitation of homes, new construction, neighborhood signs and/or land acquisition for the purpose of building affordable single family homes.