



City of Franklin, Tennessee

FY 2016 Operating Budget

Impact of Ordinance 2015-48 on Budgets

The following demonstrates the impact of Ordinance 2015-48 on four separate funds: the General Fund, Road Impact Fund, Hotel/Motel Tax Fund and Transit Fund. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers. They are simply pass through grants - money coming in and going out in the same amount.
- b) The Road Impact Fund has no offsetting revenue for this proposed payout. However the amount anticipated to be received through additional new development more than covers any known draws against the fund in FY 2016 for Debt Service, and there is existing fund balance of nearly \$400,000.
- c) The Hotel/Motel Fund has no offsetting revenue for this amendment. However, 2015 year-end / 2016 beginning fund balance is approximately \$800,000 higher than originally anticipated (\$2.74 Million instead of \$1.96 million) and this project was approved as part of the budget process.
- d) The Transit Fund has sufficient fund balance to accommodate the increase in expenditures and still retain the same (in fact, slightly more) fund balance it had at the beginning of Fiscal 2015. As of 7/1/2014, the Transit Fund had \$400,695 in beginning fund balance; this amendment would result in an estimated year-end (6/30/2015) fund balance of \$407,955.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 35,296,391	\$ 35,296,391	\$ -	0.00%
Revenues	\$ 59,886,344	\$ 61,289,141	\$ 1,402,797	2.34%
Expenses				
Personnel	\$ 42,151,465	\$ 42,151,465	\$ -	0.00%
Operations	\$ 15,361,179	\$ 16,763,976	\$ 1,402,797	9.13%
Capital	\$ 2,373,700	\$ 2,373,700	\$ -	0.00%
Expenses	\$ 59,886,344	\$ 61,289,141	\$ 1,402,797	2.34%
Ending Balance	\$ 35,296,391	\$ 35,296,391	\$ -	0.00%

Fund 128 - Road Impact Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 397,976	\$ 397,976	\$ -	0.00%
Revenues	\$ 5,770,361	\$ 5,770,361	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,739,169	\$ 3,039,169	\$ 300,000	10.95%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 2,739,169	\$ 3,039,169	\$ 300,000	10.95%
Ending Balance	\$ 3,429,168	\$ 3,129,168	\$ (300,000)	-8.75%



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Fund 150 - Hotel/Motel Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 2,740,270	\$ 2,740,270	\$ -	0.00%
Revenues	\$ 3,246,619	\$ 3,246,619	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,420,727	\$ 2,456,765	\$ 36,038	1.49%
Capital	\$ 100,000	\$ 100,000	\$ -	0.00%
Expenses	\$ 2,520,727	\$ 2,556,765	\$ 36,038	1.43%
Ending Balance	\$ 3,466,162	\$ 3,430,124	\$ (36,038)	-1.04%

Fund 160 - Transit Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 467,048	\$ 467,048	\$ -	0.00%
Revenues	\$ 1,808,310	\$ 1,808,310	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 1,583,310	\$ 1,642,403	\$ 59,093	3.73%
Capital	\$ 225,000	\$ 225,000	\$ -	0.00%
Expenses	\$ 1,808,310	\$ 1,867,403	\$ 59,093	3.27%
Ending Balance	\$ 467,048	\$ 407,955	\$ (59,093)	-12.65%

**All beginning balances estimated as of June 30, 2015*