



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, October 20, 2016

3:00 PM

Board Room

Call To Order

Present: 2 - Ald. Clyde Barnhill and Ald. Margaret Martin

Absent: 2 - Ald. Dana McLendon and Ald. Pearl Bransford

Approval of Minutes

1. [16-0931](#) Approval of minutes from August 18th and September 8th Committee Meetings

The approval of minutes was postponed to the Committee's next meeting, December 1, 2016, due to a lack of a quorum.

2. [16-0834](#) Consideration of Ordinance 2016-41, an Ordinance to Amend the FY2016-2017 Budget.

Sponsors: Eric Stuckey and Michael Walters Young

Attachments: [2016 Budget Amendment #3 Memo](#)
[Ord 2016-41 FY 2017 Budget Amendment #3 - Revised.pdf](#)
[Exhibit A - ORD 2016-41.pdf](#)
[Exhibit B - Ord 2016-41.pdf](#)
[Impact of 2016-41 - FY 2017 Budget Amendment #3](#)
[FY 2017 Franklin Blank Program Enhancement Form - BNS](#)
[FY 2017 Franklin Blank Program Enhancement Form - GIS-IT](#)
[RearLoaderQuote](#)

This Ordinance was referred to the Work Session meeting on 11/8/2016.

3. [16-0731](#) Audit Planning for the Year Ended June 30, 2016

Sponsors: Eric Stuckey, Mike Lowe and Russ Truell

Attachments: [FINAL DIGITAL City of Franklin Audit Planning Book June 2016](#)

This Report was acknowledged.

4. [16-0732](#) Fiscal Year 2016 Fourth Quarter Financial Report (unaudited)
Sponsors: Eric Stuckey, Russ Truell and Mike Lowe
Attachments: [4th Qtr Report 2016](#)
This Report was acknowledged.
5. [16-0772](#) Report from State Comptroller on Fiscal Year 2015 Annual Financial Report.
Sponsors: Eric Stuckey and Mike Lowe
Attachments: [Comptroller report on FY15 audit](#)
This Report was acknowledged.
6. [16-0835](#) Consideration of Ordinance 2016-42, an Ordinance to Amend Title 17 of the Municipal Code.
Sponsors: Becky Caldwell
Attachments: [DRAFT Municipal Code Changes - November 2015 - September 2016 \(B&F Committee\)](#)
[October 2016 Budget Finance Committee Presentation - Title 17 Update](#)
This Ordinance was referred to the Work Session meeting on 11/8/2016.
7. [16-0840](#) Consideration of Contract 2016-0264, a Contract with the Regional Transit Authority for the 91X Bus Service
Sponsors: Eric Stuckey and Russ Truell
Attachments: [RTA contract](#)
This Contract/Agreement was referred to the Work Session meeting on 11/8/2016.
8. [16-0876](#) Consideration of Contract 2016-0304, a Software License Agreement with Multi-Bank Securities for an Investment Analysis Program.
Sponsors: Eric Stuckey and Russ Truell
Attachments: [Multi Bank Securities software license agreement](#)
This Contract/Agreement was referred to the Work Session meeting on 11/8/2016.

9. [16-0943](#) Consideration of Contract 2016-0322, an Engagement Agreement for Financial Services with PFM Financial

Sponsors: Eric Stuckey and Russ Truell

Attachments: [Contract 2016-0322 PFM Standard Financial Advisory Stand-Alone G-42 Letter 10.19.2016](#)

This Contract/Agreement was referred to the Work Session meeting on 11/8/2016.

10. [16-0405](#) Monthly Report for September

Sponsors: Eric Stuckey and Russ Truell

Attachments: [Local sales tax chart - June 2016](#)
[Local sales tax report - June 2016](#)
[Property Tax Monthly AR Report 2015 Master - June 2016](#)
[Building Permits Issued July 2016](#)
[Conference Center report July 2016](#)
[Transit Report - June 2016](#)
[Fuel Hedging Report - July 2016](#)
[Transit Report - July 2016](#)
[Construction Activities Report - July 2016](#)
[Investment Report July 2016](#)

This Report was acknowledged.

11. [16-0406](#) Monthly Reports for October

Sponsors: Eric Stuckey and Russ Truell

Attachments: [Local sales tax report - July 2016](#)
[Local sales tax chart - July 2016](#)
[Construction Activities Report - August 2016](#)
[Fuel Hedging Report - August 2016](#)
[Investment Report August 2016](#)
[Dept of Revenue letter](#)
[Conference Center report - Aug 2016](#)
[Transit Report - August 2016](#)

This Report was acknowledged.

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.