

June 11, 2015

Mr. Russ Truell, CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end May 2015.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
May, 2015

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	533,320	509,866	576,718	5,873,370	6,120,434	5,980,212
HOUSE PROFIT	35,113	45,584	39,098	430,974	713,347	643,409
Less: FIXED EXPENSES	17,869	15,807	18,391	215,761	193,452	162,594
NET INCOME	17,245	29,777	20,707	215,213	519,895	480,815
Less: FF&E RESERVE-5% (PY 4%)	26,686	25,493	23,069	293,689	306,022	239,208
NET CASH FLOW	(9,441)	4,284	(2,362)	(78,476)	213,873	241,607

TOTAL CURRENT BALANCE DUE FROM OWNERS – MAY

(9,441)

TOTAL DUE FROM CITY OF FRANKLIN

(4,720.50)

TOTAL DUE FROM WILLIAMSON
COUNTY

(4,720.50)

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Michael Sanders
General Manager



Tory Peek
Property Controller