



*City of Franklin, Tennessee*  
**FY 2017 Operating Budget**

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# Economic Development

Eric Stuckey, City Administrator



# *City of Franklin, Tennessee - FY 2017 Budget Request*

## **Economic Development**

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### **Outline**

- **Purpose of Fund**
- **Summary**



# *City of Franklin, Tennessee* - FY 2017 Budget Request

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### **Purpose of Department**

**This department is used to identify payments specifically related to economic development. An allocation is made for economic development of \$25,000 plus an additional amount for the Greater Nashville Regional Council of \$14,400. Membership to the Nashville Area Chamber of Commerce is \$3,000 and the Metropolitan Planning Organization is budgeted at \$7,811. \$20,000 is included for continued funding of the business retention program being conducted by the Economic Development Office with the new Chamber of Commerce.**

**An additional allocation for the Williamson County Convention and Visitors Bureau is budgeted in the Hotel Tax Fund.**



# City of Franklin, Tennessee - FY 2017 Budget Request

## Economic Development

### Budget Summary

	2014	2015	2016		2017	2016 v. 2017	
	Actual	Actual	Budget	Estimated	Budget	\$	%
Expenditures	52,811	32,811	70,008	70,008	70,211	203	0.3%
Economic Development	52,811	32,811	70,008	70,008	70,211	203	0.3%

*Note: Budget may be modified slightly moving forward.*

### Summary of Performance Measures

Economic Development activities are important in two of the four (4) themes of the strategic plan



Quality Life Experiences



Sustainable Growth & Economic Prosperity

Work will continue in FY 2017 to meet FranklinForward goals through means of Economic Development.