



City of Franklin, Tennessee

FY 2016 Operating Budget Request

Street Aid Fund

Budget Summary

	2013 Actual	2014 Actual	2015		2016 Base Budget	2015 v. 2016	
			Budget	Estimated		\$	%
Beginning Fund Balance	16,563	-	295,259	295,259	784,490	489,231	165.70%
Revenues	2,309,493	2,494,155	2,293,630	2,393,391	2,403,391	109,761	4.79%
Expenditures	2,326,056	2,198,896	2,404,452	1,904,452	2,400,000	-4,452	-0.19%
Ending Balance	-	295,259	184,437	784,198	787,881	603,444	327.18%

Fund Summary

The Street Aid & Transportation Fund is a special revenue fund used to account for the receipt and usage of the City's share of State gasoline taxes. State law requires these gasoline taxes to be used to maintain streets. As set forth under T.C.A. §54-4-201 to 205, revenues for the fund come from taxes levied against gasoline, diesel and liquefied and natural gas sales. They are distributed to municipalities based upon a formula dependent upon the decennial Federal Census.

Municipalities must account for all funds received and submit annual audits to the State Comptroller's office. All purchases through the fund must comply with state and local procurement laws.

Acceptable expenditures include: street improvements (including design, construction, street scape and administration of capital projects), repair and maintenance of existing streets, sidewalks, right-of-way acquisition, street lights and street signs.

Source: Darden, Ron, "State Street Aid Fund Revenues and Expenditures: On the Road to Understanding (2011)" (2011). MTAS Publications: Technical Bulletins. http://trace.tennessee.edu/utk_mtastech/1



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Organizational Chart

There is no organization chart associated with the Street Aid & Transportation Fund. It is supervised by personnel in the Streets and Engineering Departments.

Staffing by Position

There are no staff formally associated with the Street Aid & Transportation Fund. It is supervised by personnel in the Streets and Engineering Departments.



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Budget

	Actual 2013	Actual 2014	Budget 2015	Estd 2015	Base 2016	Difference	
						\$	%
Beginning Fund Balance	16,563	-	295,259	295,259	784,490	489,231	165.7%
Revenues							
TOTAL LOCAL TAXES	-	-	500,000	500,000	510,000	10,000	2.0%
GASOLINE TAX (STATE)	1,736,341	1,754,190	1,793,580	1,893,391	1,893,391	99,811	5.6%
INTEREST INCOME	20	-	50	-	-	(50)	-100.0%
TRANSFER FROM GENERAL FUND	573,132	739,965	-	-	-	-	0.0%
Total Available Funds	2,309,493	2,494,155	2,293,630	2,393,391	2,403,391	109,761	4.8%
Expenses (Operations)							
LEGAL SERVICES	1,400	-	-	-	-	-	0.0%
PAVING & REPAIR SERVICES	2,239,738	2,039,548	2,234,502	1,734,502	2,224,952	(9,550)	-0.4%
SIDEWALK REPAIR	73,769	158,260	169,950	169,950	175,048	5,098	3.0%
OTHER OPERATING SUPPLIES	1,087	1,088	-	-	-	-	0.0%
TOTAL INFRASTRUCTURE	10,062	-	-	-	-	-	0.0%
Total Expenditures	2,326,056	2,198,896	2,404,452	1,904,452	2,400,000	(4,452)	-0.2%
Ending Fund Balance	-	295,259	184,437	784,198	787,881	603,444	327.2%

Notes & Objectives

This fund is proposed to be level-funded for FY 2016.

Account	Label	Actual 2013	Actual 2014	Budget 2015	YTD 2015	Estd 2015	Base 2016	Forecast 2017	Forecast 2018
	Available Funds								
31100	PROPERTY TAXES COLLECTED			500,000			510,000	520,000	530,000
= XLT	TOTAL LOCAL TAXES			500,000			510,000	520,000	530,000
+ 33220	GASOLINE TAX (STATE)	1,736,341	1,754,190	1,793,580	788,913	1,893,391	1,893,391	1,888,130	1,944,770
+ 33255	INCREASE IN STATE SHARED TAXES			110,822					
= XINTG	TOTAL INTERGOVERNMENTAL	1,736,341	1,754,190	1,904,402	788,913	1,893,391	1,893,391	1,888,130	1,944,770
36100	INTEREST INCOME	20		50	73	292	400	300	150
= XUMP	TOTAL USE OF MONEY & PROPERTY	20		50	73	292	400	300	150
37100	TRANSFER FROM GENERAL FUND	573,132	739,965						
= XOR	TOTAL OTHER REVENUE	573,132	739,965						
25100	BEGINNING FUND BALANCE	16,563			295,259		784,490	788,281	(147,187)
= XCC	TOTAL CAPITAL CONTRIBUTIONS	16,563			295,259		784,490	788,281	(147,187)
= XREV	Total Available Funds	2,326,056	2,494,155	2,404,452	1,084,245	1,893,683	3,188,281	3,196,711	2,327,733

Account	Label	Actual 2013	Actual 2014	Budget 2015	YTD 2015	Estd 2015	Base 2016	Forecast 2017	Forecast 2018
	Operations								
82520	LEGAL SERVICES	1,400							
=	XCCTS	1,400							
+	82640 PAVING & REPAIR SERVICES	2,239,738	2,039,548	2,234,502	402,368	1,734,502	2,224,952	3,163,908	3,168,824
!	1 Annual Paving Services	2,239,738	2,039,548	1,657,252		1,657,252	2,145,385	3,081,954	3,084,412
	2 Handicap Ramp Upgrade "in conjunction with resurfacing"			77,250		77,250	79,567	81,954	84,412
	3								
	4								
	5 2015 - Additional from Prop Tax			500,000					
*	Amount missing from detail				402,368				
+	82647 SIDEWALK REPAIR	73,769	158,260	169,950	47,013	169,950	175,048	180,190	185,595
	1 Sidewalk replacement program	73,769	158,260	128,750		128,750	132,612	136,590	140,687
	2 Downtown brick paver repair			41,200		41,200	42,436	43,600	44,908
*	Amount missing from detail				47,013				
=	XRMSV	2,313,507	2,197,808	2,404,452	449,381	1,904,452	2,400,000	3,344,098	3,354,419
	83299 OTHER OPERATING SUPPLIES	1,087	1,088		272				
=	XOPS	1,087	1,088		272				
	89470 TRAFFIC SIGNALS	10,062							
=	XINFR	10,062							
=	XCAP	10,062							
=	XTOT	10,062							