



# City of Franklin

109 3rd Ave S  
Franklin, TN 37064  
(615)791-3217

## Meeting Minutes Budget & Finance Committee

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Thursday, August 13, 2015

4:00 PM

Board Room

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### Call To Order

**Present:** 4 - Vice Mayor Clyde Barnhill, Ald. Pearl Bransford, Ald. Margaret Martin and Ald. Dana McLendon

### Approval of Minutes

1. [15-0718](#) Approval of Minutes from July 9, 2015.

**A motion was made by Bransford, seconded by Martin, that this Minutes be approved as presented. The motion carried by a unanimous vote.**

2. [15-0715](#) Report on Cool Springs Conference Center renovation project.

**Sponsors:** Russ Truell

**Report Received and acknowledged**

3. [15-0156](#) Consideration of Changes to Investment Policy for Non-Pension Assets

**Sponsors:** Russ Truell and Eric Stuckey

**Attachments:** [Investment Policy 2015](#)

**A motion was made by Bransford, seconded by Martin, that this Resolution be referred to the Board of Mayor & Aldermen, meeting on 8/25/2015. The motion carried by a unanimous vote.**

4. [15-0690](#) Consideration of Resolution 2015-36, a Resolution Authorizing and Providing for the Issuance and Sale of Water and Sewer Revenue Bonds

**Sponsors:** Eric Stuckey and Russ Truell

**Attachments:** [SRF Loan Program](#)

[SRF Bid Requirements](#)

[Summary of Financing Options](#)

[amortization schedules](#)

[SRF Subordination Policy](#)

**This Resolution was acknowledged**

5. [15-0716](#) Preliminary report on Fiscal Year 2014-2015 financial results

**Sponsors:** Mike Lowe and Eric Stuckey

**Attachments:** [Preliminary Fiscal Year End 2015 - General Fund](#)

**This Report was acknowledged**

6. [15-0155](#) Consideration of Ordinance 2015-41, an Ordinance to Amend Fiscal Year 2015-2016 Budget

**Sponsors:** Eric Stuckey and Michael Walters Young

**Attachments:** [2016 Budget Amendment #1 Memo - August 13](#)  
[2015-41 - 2016 Budget Amendment Ordinance - #1](#)

**A motion was made by Bransford, seconded by Martin, that this Ordinance be referred to the Board of Mayor & Aldermen, meeting on 8/25/2015. The motion carried by a unanimous vote.**

7. [15-0717](#) Update on Implementation of Utility Billing and Cashiering Project

**This Report was acknowledged.**

8. [15-0673](#) Monthly Reports for August

**Attachments:** [sales tax chart - July 2015](#)  
[sales tax report - July 2015](#)  
[Construction Activities Report - June 2015](#)  
[Conference Center report - June 2015](#)  
[Fuel Hedging report June 2015](#)  
[Monthly Permit Summary - June 2015](#)  
[2014 Property Tax Report at June 2015](#)

**This Report was acknowledged.**

## **Other Business**

## **Adjournment**

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 550-5721 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.