



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, December 1, 2016

3:00 PM

Board Room

Call To Order

Present: 3 - Ald. Clyde Barnhill, Ald. Pearl Bransford and Ald. Margaret Martin

1. [16-0931](#) Approval of minutes from August 18th and September 8th Committee Meetings
A motion was made by Martin, seconded by Bransford, that this Minutes be approved. The motion carried by a unanimous vote.
2. [16-0525](#) Receipt of Comprehensive Annual Financial Report for City of Franklin
Sponsors: Eric Stuckey and Mike Lowe
A motion was made by Bransford, seconded by Martin, that this Report be referred to the Board of Mayor & Aldermen, meeting on 12/13/2016. The motion carried by a unanimous vote.
3. [16-0526](#) Receipt of Annual Financial Report for Cool Springs Conference Center
Sponsors: Eric Stuckey and Mike Lowe
A motion was made that this Report be referred to the Board of Mayor & Aldermen, meeting on 12/13/2016. The motion carried by a unanimous vote.
4. [16-0985](#) Discussion of JL Clay Center Appropriation
Sponsors: Eric Stuckey and Russ Truell
This Report was acknowledged.
5. [16-0991](#) Update on Change of Payroll Period
Sponsors: Eric Stuckey, Shirley Harmon and Mike Lowe
A motion was made by Martin, seconded by Bransford, that this Report be referred to the Board of Mayor & Aldermen, meeting on 12/13/2016. The motion carried by a unanimous vote.
6. [16-0988](#) Utility Billing System Update
Sponsors: Eric Stuckey and Lawrence Sullivan
This Report was acknowledged.

7. [16-0998](#) Consideration of Resolution 2016-82, a Resolution Certifying Bank Accounts and Loans (Update of Resolution 2014-80)
- Sponsors:** Eric Stuckey and Mike Lowe
- A motion was made by Bransford, seconded by Martin, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 12/13/2016. The motion carried by a unanimous vote.**
8. [16-1031](#) Consideration of Resolution 2016-89, a Resolution to Adopt Budget Goals for FY 2017-2018
- A motion was made by Martin, seconded by Bransford, that this Resolution be referred to the Work Session and Board of Mayor and Aldermen meeting on 12/13/2016. The motion carried by a unanimous vote.**
9. [16-0989](#) Discussion of the Status of the Capital Projects Fund
- Sponsors:** Eric Stuckey and Michael Walters Young
- This Report was acknowledged.**
10. [16-1019](#) Consideration of Resolution 2016-86, a Resolution Authorizing the Mayor to Execute an Agreement with the Tennessee Consolidated Retirement System for Pension Plan Co-Investment Services.
- Sponsors:** Eric Stuckey and Russ Truell
- A motion was made by Martin, seconded by Bransford, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 12/13/2016. The motion carried by a unanimous vote.**
11. [16-0987](#) Finance Department Recognitions
- Sponsors:** Eric Stuckey and Mike Lowe
- Russ Truell and Joan Johnson were acknowledged as long term employees who will be retiring at the end of 2016. Also, Melda Kincaide of the Finance Department was promoted to the Law Department.**
12. [16-0852](#) Monthly Reports for November
- Sponsors:** Eric Stuckey and Russ Truell
- This Report was acknowledged.**

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.