

**CITY of FRANKLIN
2015 PROPERTY TAX COLLECTIONS
As of June 30, 2016**

| YEAR | Beginning Balance | 150 Corrections | 600 Refunds | 400 Adjustments | 100 Pickups | 210 Cleanup | 700 Returned Checks | 200 Receipts | AR Balance |
|----------------------------------|-------------------|-----------------|-------------|-----------------|-------------|-------------|---------------------|----------------|------------|
| 2015 | \$14,306,693 | (\$34,044) | \$79,959 | (\$6,811) | \$269,776 | \$311,408 | (\$304,597) | (\$14,350,643) | \$271,741 |
| 2014 | \$13,742,347 | (\$443,588) | \$0 | \$0 | \$659,878 | \$256,113 | (\$256,113) | (\$13,940,264) | \$18,373 |
| Prior Years (2004 - 2013) | \$74,656,547 | (\$176,942) | \$837,477 | (\$17,310) | \$1,725,590 | (\$600) | \$22,114 | (\$76,999,770) | \$47,107 |

Beginning Balance does not include RR & Public Utilities added later, rollbacks & other adjustments

RR and Public Utilities typically added in January (reflected in 100 PICKUPS); typically about \$200k annually

2011 and earlier have been turned over to Clerk & Master to initiate legal action for collection

Receipts include penalty & interest (bills are issued in October and Penalty/interest apply starting the following March)

