



City of Franklin, Tennessee
FY 2016 Operating Budget Request

Economic Development

Eric Stuckey, City Administrator



City of Franklin, Tennessee - FY 2016 Budget Request

Economic Development

Outline

- **Purpose of Fund**
- **Summary**



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Purpose of Department

This department is used to identify payments specifically related to economic development. An allocation is made for economic development of \$25,000 plus an additional amount for the Greater Nashville Regional Council of \$13,919. Membership to the Nashville Area Chamber of Commerce is \$3,000 and the Metropolitan Planning Organization is budgeted at \$7,811. \$20,000 is included for continued funding of the business retention program being conducted by the Economic Development Office with the new Chamber of Commerce.

An additional allocation for the Williamson County Convention and Visitors Bureau is budgeted in the Hotel Tax Fund.



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Budget Summary

	2013	2014	2015		2016	2015 v. 2016	
	Actual	Actual	Budget	Estimated	Base Budget	\$	%
Expenditures	46,313	52,811	69,730	69,730	70,008	278	0.40%
Economic Development	46,313	52,811	69,730	69,730	70,008	278	0.40%

Note: Budget may be modified slightly moving forward.

Summary of Performance Measures

Economic Development activities are important in two of the four (4) themes of the strategic plan



Quality Life Experiences



Sustainable Growth & Economic Prosperity

Work will continue in FY 2016 to meet FranklinForward goals through means of Economic Development.