

**J. L. Clay Senior Center
420 Bridge St.
Franklin, Tn. 37064**

November 23, 2016

City of Franklin
109 Third Avenue South
Franklin, Tn. 37064

Re: Quarterly Reporting

Please see attached documents such as monthly newsletters with daily activities listed; Director's Reports for monthly board meetings stating topics and events, and a sampling of surveys that support our work plan and objectives.

There were no fund raising events during this quarter.

Financial reports for July, August and September are included. Our annual audit has not been completed as of this date, but will be forwarded to you when received.

Sincerely,



Susan Ille
Director of Operations

J.L. Clay Senior Citizens of Williamson County, Inc. A Not For Profit Organization

THE STATEMENT OF SUPPORT, REVENUE AND EXPENSE - MODIFIED CASH BASIS

September 2016

	TOTAL	
	SEP 2016	JUL - SEP, 2016 (YTD)
INCOME		
42000 Contributions, gifts, grants, and		
43400 Direct Public Support		
43415 City of Franklin		10,414
43420 Williamson County		26,978
44820 United Way, CFC Contributions	1,583	4,750
Total 43400 Direct Public Support	1,583	42,141
43455 Individual Donations	20	150
48200 Facility Rental Income	100	100
48300 Park Rental Income	200	200
Total 42000 Contributions, gifts, grants, and	1,903	42,591
46400 Other Types of Income		
46420 Miscellaneous Other Income		81
Total 46400 Other Types of Income		81
47200 Program Service Revenue	-36	0
47245 Choral Group Revenue	69	147
47250 Trip Revenue	512	962
47252 Tai Chi Revenue	50	106
47255 Lunches Revenue	326	158
47265 Aerobics Revenue	86	242
47266 Stretch and Strength	140	234
47267 Art-Revenue	32	144
47270 Yd Sale, Drinks, Van Fees Reven	36	111
47275 DVD Sales Revenue		40
Total 47200 Program Service Revenue	1,215	2,144
47230 Membership Dues	90	3,640
48000 Fundraising Events		195
48050 Picnic - 4th of July		145
48100 Health Fair		200
Total 48000 Fundraising Events		540
Total Income	\$3,208	\$48,997
GROSS PROFIT	\$3,208	\$48,997
EXPENSES		
60500 Administrative		
66000 Payroll Expenses		
66010 Salaries		
66015 Salaries Officers	1,875	7,002
66016 Salaries-Other	2,334	5,625
Total 66010 Salaries	4,209	12,627
66020 Payroll Taxes		
66025 Employer FICA Taxes	246	707

No assurance is provided on this financial statement. Management has elected to omit the Statement of Cash Flows and the Statement of Changes in Fund Balance and substantially all disclosures from this financial statement.

	TOTAL	
	SEP 2016	JUL - SEP, 2016 (YTD)
66040 Employers Medicare Payroll Tax	76	38
Total 66020 Payroll Taxes	322	745
66030 Employers FICA Payroll Tax (deleted)		0
Total 66000 Payroll Expenses	4,531	13,372
Total 60500 Administrative	4,531	13,372
62100 Contract Services		
62110 Accounting Fees	400	1,200
Total 62100 Contract Services	400	1,200
62200 Program Expenses		
62245 Choral Expense	250	700
62250 Trip Expense	1,580	1,580
62252 Tai Chi Expense	200	800
62255 Lunches Expense	683	1,864
62265 Aerobics Expense (deleted)	300	1,200
62267 Art Class Expenses	150	550
62280 Stretch and Strength - Expense	200	550
Total 62200 Program Expenses	3,363	7,244
62800 Facilities and Equipment	152	152
62840 Equip Rental and Maintenance	152	557
62850 Building & Grounds Rep & /Maint	70	194
62910 Utilities	897	2,576
68325 Depreciation Expense	241	722
Total 62800 Facilities and Equipment	1,511	4,201
65000 Operations		
65015 Dues & Subscriptions	12	25
65040 Supplies		1,061
65050 Telephone, Telecommunications	213	638
65060 Annual Report Fees		20
65070 Vehicle Expense		21
65090 Miscellaneous	152	152
Total 65000 Operations	377	1,918
68330 Payroll Expenses (deleted-1)		
68340 Taxes (deleted)		
Federal Taxes (941/944) (deleted)		322
Total 68340 Taxes (deleted)		322
Total 68330 Payroll Expenses (deleted-1)		322
Total Expenses	\$10,182	\$28,256
NET OPERATING INCOME	\$ -6,974	\$20,740
OTHER EXPENSES		
Reconciliation Discrepancies		-0
Total Other Expenses	\$0	\$ -0
NET OTHER INCOME	\$0	\$0
NET INCOME	\$ -6,974	\$20,740

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J.L. Clay Senior Citizens of Williamson County, Inc. - A Not For Profit Organization

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS

As of September 30, 2016

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10050 CD First Bank	79,472
10055 First Bank - Checking	60,886
Total Bank Accounts	\$140,358
Other current assets	
12000 Undeposited Funds	0
Total Other current assets	\$0
Total Current Assets	\$140,358
Fixed Assets	
14000 Land Improvement	8,802
14100 Leasehold Improvements	2,175
15000 Furniture and Equipment	89,583
16000 Accumulated Depreciation	-70,783
Total Fixed Assets	\$29,778
TOTAL ASSETS	\$170,135
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 Payroll Liabilities	
24010 Employees Federal Withholding	332
24020 FICA Withholding	522
24025 Medicare Withholding	122
Total 24000 Payroll Liabilities	976
Total Other Current Liabilities	\$976
Total Current Liabilities	\$976
Total Liabilities	\$976
Equity	
30000 Opening Balance Equity	0
32000 Unrestricted Net Assets	276,921
32200 Audit Clearing Account	-3,502
32300 Distributions of Assets	-125,000
Net Income	20,740
Total Equity	\$169,159
TOTAL LIABILITIES AND EQUITY	\$170,135

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