

ORDINANCE NO. 2015 – 48

TO BE ENTITLED: “AN ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2015-2016”

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2015 has been completed in accordance with state law and local ordinances; and

WHEREAS, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2015-2016 shall be amended and does allocate and appropriate additional funding as follows:

<u>GENERAL FUND</u>	[Amendment 1]		
<u>REVENUE</u>			
National Park Service Grant Revenue (pass-through)	Increase		\$1,402,797
<u>EXPENDITURES</u>			
Payment to Civil War Trust for Eley tract (pass-through)	Increase	\$	99,610
Payment to Franklin’s Charge for Lovell tract (pass-through)	Increase		\$1,303,187

Net Increase (Decrease) to General Fund Balance		\$	-0-
<u>ROAD IMPACT FUND</u>	[Amendment 2]		
<u>REVENUE</u>			
<u>EXPENDITURES</u>			
Payment to Crescent Resources, LLC	Increase	\$	300,000

Net Increase (Decrease) to Road Impact Fund Balance		\$	(300,000)
<u>HOTEL MOTEL</u>	[Amendment 3]		
<u>REVENUE</u>			
<u>EXPENDITURES</u>			
Additional money to cover full project cost of the Eastern Flank Rock Wall	Increase	\$	36,038

Net Increase (Decrease) to Hotel Motel Fund Balance		\$	(36,038)

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

SECTION III: That this Ordinance shall take effect on from and after its passage on Second and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
DR. KEN MOORE
Mayor

PASSED FIRST READING: September 22, 2015
PUBLIC HEARING: October 13, 2015
PASSED SECOND READING: October 13, 2015

Approved as to form:

Kristen L. Corn, Assistant City Attorney