



City of Franklin, Tennessee

FY 2017 Operating Budget

Impact of Ordinance 2017-15 on Budgets

The following demonstrates the impact of Ordinance 2017-01 on eleven (11) separate funds. It is important to note:

- a) The General Fund fund balance, if all transfers are required, would be reduced by a gross total of \$3,450,056. The budget will be in balance.
- b) The Street Aid & Transportation Fund balance will increase by \$66,071.
- c) The Sanitation and Environmental Services Fund will increase by a maximum of \$750,000.
- d) The County Facilities Tax Fund balance will initially be: \$3,487,056.
- e) The Stormwater Fund balance will decrease by \$50,000.
- f) The Road Impact Fund balance will decrease by \$2,000,000.
- g) The Hotel & Motel Fund balance will decrease by \$195,000.
- h) The Transit Fund balance will increase by a maximum of \$175,000.
- i) The Debt Service Fund balance will increase by \$792,914.
- j) The Capital Projects Fund balance will increase by a net of \$1,349,015.
- k) The Water & Wastewater Funds balance will be reduced by \$925,000.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference	
			\$	%
Beginning Balance*	\$ 39,249,586	\$ 39,249,586	\$ -	0.00%
Revenues	\$ 64,677,113	\$ 68,127,169	\$ 3,450,056	5.33%
Expenses				
Personnel	\$ 45,201,096	\$ 45,201,096	\$ -	0.00%
Operations	\$ 16,807,066	\$ 20,257,122	\$ 3,450,056	20.53%
Capital	\$ 2,668,950	\$ 2,668,950	\$ -	0.00%
Expenses	\$ 64,677,113	\$ 68,127,169	\$ 3,450,056	5.33%
Ending Balance	\$ 39,249,586	\$ 39,249,586	\$ -	0.00%

Fund 121 - Street Aid & Transportation Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference	
			\$	%
Beginning Balance*	\$ 373,415	\$ 373,415	\$ -	0.00%
Revenues	\$ 2,962,643	\$ 3,028,714	\$ 66,071	2.23%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,962,440	\$ 2,962,440	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 2,962,440	\$ 2,962,440	\$ -	0.00%
Ending Balance	\$ 373,618	\$ 439,689	\$ 66,071	17.68%



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Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 767,350	\$ 767,350	\$ -	0.00%
Revenues	\$ 9,372,227	\$ 10,122,227	\$ 750,000	8.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 9,552,982	\$ 9,552,982	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 9,552,982	\$ 9,552,982	\$ -	0.00%
Ending Balance	\$ 586,595	\$ 1,336,595	\$ 750,000	127.86%

Fund 128 - Road Impact Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 5,019,848	\$ 5,019,848	\$ -	0.00%
Revenues	\$ 6,811,334	\$ 6,811,334	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 6,375,140	\$ 8,375,140	\$ 2,000,000	31.37%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 6,375,140	\$ 8,375,140	\$ 2,000,000	31.37%
Ending Balance	\$ 5,456,042	\$ 3,456,042	\$ (2,000,000)	-36.66%

Fund 132 - County Facilities Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ -	\$ -	\$ -	0.00%
Revenues	\$ -	\$ 3,487,056	\$ 3,487,056	100.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ -	\$ -	0.00%
Ending Balance	\$ -	\$ 3,487,056	\$ 3,487,056	100.00%



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Fund 135 - Stormwater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 4,873,735	\$ 4,873,735	\$ -	0.00%
Revenues	\$ 2,714,224	\$ 2,714,224	\$ -	0.00%
Expenses				
Personnel	\$ 1,351,801	\$ 1,351,801	\$ -	0.00%
Operations	\$ 1,185,465	\$ 1,235,465	\$ 50,000	4.22%
Capital	\$ 2,672,357	\$ 2,672,357	\$ -	0.00%
Expenses	\$ 5,209,623	\$ 5,259,623	\$ 50,000	0.96%
Ending Balance	\$ 2,378,336	\$ 2,328,336	\$ (50,000)	-2.10%

Fund 150 - Hotel & Motel Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 2,634,109	\$ 2,634,109	\$ -	0.00%
Revenues	\$ 3,410,850	\$ 3,410,850	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,602,432	\$ 2,797,432	\$ 195,000	7.49%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 2,602,432	\$ 2,797,432	\$ 195,000	7.49%
Ending Balance	\$ 3,442,527	\$ 3,247,527	\$ (195,000)	-5.66%

Fund 160 - Transit Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 374,758	\$ 374,758	\$ -	0.00%
Revenues	\$ 2,246,755	\$ 2,421,755	\$ 175,000	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 1,993,603	\$ 1,993,603	\$ -	0.00%
Capital	\$ 305,000	\$ 305,000	\$ -	0.00%
Expenses	\$ 2,298,603	\$ 2,298,603	\$ 2,298,603	0.00%
Ending Balance	\$ 322,910	\$ 497,910	\$ 175,000	54.19%



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Fund 210 - Debt Service Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$ %	
Beginning Balance*	\$ 5,000	\$ 5,000	\$ -	0.00%
Revenues	\$ 13,225,298	\$ 14,018,012	\$ 792,714	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 13,220,298	\$ 13,220,298	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 13,220,298	\$ 13,220,298	\$ -	0.00%
Ending Balance	\$ 10,000	\$ 802,714	\$ 792,714	7927.14%

Fund 310 - Capital Project Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$ %	
Beginning Balance*	\$ (8,032,566)	\$ (8,032,566)	\$ -	0.00%
Revenues	\$ -	\$ 4,836,071	\$ 4,836,071	100.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 3,487,056	\$ 3,487,056	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ 3,487,056	\$ 3,487,056	100.00%
Ending Balance	\$ (8,032,566)	\$ (6,683,551)	\$ 1,349,015	-16.79%

Funds 421 & 431 - Water & Wastewater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$ %	
Beginning Balance*	\$ 26,107,963	\$ 26,107,963	\$ -	0.00%
Revenues	\$ 25,948,977	\$ 25,948,977	\$ -	0.00%
Expenses				
Personnel	\$ 6,173,893	\$ 6,173,893	\$ -	0.00%
Operations	\$ 13,193,729	\$ 14,118,729	\$ 925,000	7.01%
Capital	\$ 6,026,035	\$ 6,026,035	\$ -	0.00%
Expenses	\$ 25,393,657	\$ 26,318,657	\$ 925,000	3.64%
Ending Balance	\$ 26,663,283	\$ 25,738,283	\$ (925,000)	-3.47%

*All beginning balances estimated as of June 30, 2016