

February 16, 2015

Mr. Russ Truell, CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end January 2015.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER

January, 2015

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	347,935	570,011	479,480	3,651,341	3,884,705	3,660,380
HOUSE PROFIT	(61,417)	63,416	14,899	238,693	451,531	420,656
Less: FIXED EXPENSES	17,861	15,807	21,058	136,555	130,224	91,996
DEPRECIATION	41,960			293,721		
NET INCOME	(121,238)	47,609	(6,159)	(191,582)	321,307	328,661
Less:						
FF&E RESERVE-4%	13,917	22,800	19,179	146,054	155,388	146,415
NET CASH FLOW	(135,155)	24,809	(25,338)	(337,636)	165,919	182,246

TOTAL CURRENT BALANCE DUE FROM OWNERS – JAN

(135,155)

TOTAL DUE FROM CITY OF FRANKLIN

(67,577.50)

TOTAL DUE FROM WILLIAMSON
COUNTY

(67,577.50)

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Michael Sanders
General Manager



Tory Peek
Property Controller

