

RESOLUTION 2015-65

**A RESOLUTION OF THE BOARD OF MAYOR AND
ALDERMEN FOR ADOPTION OF AN INVESTMENT
POLICY FOR NON-PENSION INVESTMENT ASSETS**

WHEREAS, the City of Franklin, by action of the Board of Mayor and Aldermen in 2006, adopted an investment policy for non-pension investment assets, and

WHEREAS, the Board of Mayor and Aldermen has amended this policy from time to time to conform with State and federal laws and regulations, and

WHEREAS, the Budget and Finance Committee of the City has reviewed and recommended certain changes to update the policy, and

WHEREAS, the City will be best served by incorporating the approved changes and adopting the revised policy for investing reserve funds.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

Section 1. That the Investment Policy is hereby amended and adopted.

Section 2. That this Resolution shall be effective upon adoption.

IT IS SO RESOLVED AND DONE on this 22nd day of September, 2015.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
Eric Stuckey
City Administrator

By: _____
Dr. Ken Moore, Mayor