

From: John Besser
To: [Kelly Dannenfelser](#)
Cc: [Kathleen Sauseda](#); [LA Paul Lebovitz](#)
Subject: Letter of interest addendum
Date: Monday, February 20, 2017 1:05:06 PM

Ms. Dannenfelser,

Thank you for the letter outlining the ongoing dates for the review of Property on Spencer Creek that the City is considering options. The Housing Commission would like to add the additional information in support for the Affordable Housing option we propose;

-----Franklin is expected to see an 85% increase in Seniors living in our community by 2025-----
housing options are needed for this segment that provides affordability across the market price range so these retirees can live in Franklin City proper...

-----It is a trend that young professionals are focusing on Metropolitan areas and surrounding cities for establishing not only their homes but small businesses as well--Franklin has not seen significant growth in young professionals buying homes...options at the lower end of homeownership opportunities is very limited, pushing these young professionals to out lying communities, increasing traffic issues and lowering business growth potential...

-----Employment forecasts indicate a potential need for up to 16,000 workers by 2025---affordable housing opportunities in the city of Franklin will provide options for these workers to live and work

in our city reducing traffic issues and growing the overall economic landscape...

-----Generally homeownership provides the engine for economic growth of businesses in a community and if the trend is for declining homeownership the outlook for community growth is diminished --- housing options across all housing ranges provides not only the household just starting out but for life long opportunities for the household to move up to another market level but to continue to grow the roots established early; businesses continue to grow while traffic issues are reduced for the community.

Affordable housing and lack of options appear to impact more and more of the issues the City is facing and the Commissions' interest is to provide options to help alleviate the issues.

Thank you again for consideration of our interest and we look forward to the opportunity to discuss with the Board of Mayor and Aldermen.

Best regards,
John Besser
Chairman, Franklin Housing Commission