



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes Budget & Finance Committee

Thursday, December 3, 2015

4:00 PM

Board Room

Call To Order

Present: 3 - Clyde Barnhill, Ald. Pearl Bransford and Ald. Margaret Martin

Absent: 1 - Ald. Dana McLendon

Approval of Minutes

1. [15-1073](#) Approval of Minutes from November 6, 2015.

A motion was made by Bransford, seconded by Martin, that these Minutes be approved. The motion carried by a unanimous vote.

2. [15-1074](#) Election of Committee Chairman and Vice Chairman for 2016

A motion was made by Martin, seconded by Bransford, that Alderman Clyde Barnhill be elected as Chair of the budget & Finance Committee for 2016 and ald. Pearl Bransford be elected Vice Chair of the Budget & Finance Committee. The motion carried by a unanimous vote.

3. [15-1061](#) Report on Status of Financing for Water and Wastewater Projects

Sponsors: Eric Stuckey and Russ Truell

Attachments: [Resolution 2015-84 redlined version](#)

A motion was made by Martin, seconded by Bransford, that this Report be approved. The motion carried by a unanimous vote.

4. [15-0875](#) Receipt of Audit Report for City of Franklin.

Sponsors: Eric Stuckey and Mike Lowe

Attachments: [Known changes to the City audit report pages 7 and 59](#)
[Draft audit report City of Franklin 6.30.15](#)

This Report was Received and Read into the record.

5. [15-0876](#) Receipt of Audit Report for Cool Springs Conference Center.

Sponsors: Eric Stuckey, Mike Lowe and Russ Truell

Attachments: [DRAFT Cool Springs Conference Center Financial Statements 20152014](#)

This Report was Received and Read into the record.

6. [15-1060](#) Consideration of Resolution 2015-99, a Resolution to Adopt Budget Goals for FY 2016-2017

Sponsors: Eric Stuckey and Michael Walters Young

Attachments: [Resolution 2015-99 Budget Goals](#)
[Attachment A - Budget Goals FY17 - ESS - 11242015](#)

A motion was made by Barnhill, seconded by Bransford, that this Resolution be referred to the Board of Mayor & Aldermen, meeting on 1/12/2016. The motion carried by a unanimous vote.

7. [15-0874](#) Monthly Reports for December.

Sponsors: Russ Truell, Mike Lowe and Eric Stuckey

Attachments: [Building Permits Issued Oct 2015](#)
[Local sales tax chart - September 2015 sales](#)
[Local sales tax report - September 2015 sales](#)
[Construction Activities report - October 2015](#)
[Property Tax Monthly AR Report 2014 Sept 2015](#)
[Fuel Hedging Report - October 2015](#)
[Conference Center Report - October 2015](#)
[City of Franklin - 1st Quarter Report 2016](#)
[Transit Report - October 2015](#)

This Report was approved

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.