



City of Franklin, Tennessee

FY 2016 Operating Budget

Impact of Ordinance 2016-006 on Budgets

The following demonstrates the impact of Ordinance 2016-006 on eight separate funds: the General Fund, the Street Aid & Transportation Fund, the the Sanitation and Environmental Services Fund, the Transit Fund, the Capital Projects Fund, the Hotel/Motel Tax Fund, the Water Taps Fund and the Sewer Taps Fund. It is important to note:

- a) General Fund: If all transfers are required, the General Fund will decrease in budgeted fund balance of \$925,000. Overall Fund Balance would be reduced by \$3,425,000.
- b) Street Aid & Transportation Fund: Increase in fund balance, if necessary, of \$175,000.
- c) Sanitation and Environmental Services Fund: Increase in fund balance, if necessary of \$500,000.
- d) Transit Fund: Increase in fund balance, if necessary of \$250,000.
- e) Capital Projects Fund: Increase in fund balance of \$5,502,416.
- f) Hotel/Motel Fund: Decrease in fund balance of \$1,369,143.
- g) Water Taps Fund: Decrease in fund balance of \$972,342.
- h) Sewer Taps Fund: Decrease in fund balance of \$822,509.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 35,296,391	\$ 35,296,391	\$ -	0.00%
Revenues	\$ 61,616,194	\$ 61,616,194	\$ -	0.00%
Expenses				
Personnel	\$ 42,430,518	\$ 42,430,518	\$ -	0.00%
Operations	\$ 16,811,976	\$ 20,236,976	\$ 3,425,000	20.37%
Capital	\$ 2,373,700	\$ 2,373,700	\$ -	0.00%
Expenses	\$ 61,616,194	\$ 65,041,194	\$ 3,425,000	5.56%
Ending Balance	\$ 35,296,391	\$ 31,871,391	\$ (3,425,000)	-9.70%

Fund 121 - Street Aid & Transportation Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance	\$ 287,224	\$ 287,224	\$ -	0.00%
Revenues	\$ 2,422,209	\$ 2,597,209	\$ 175,000	7.22%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,400,000	\$ 2,400,000	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 2,400,000	\$ 2,400,000	\$ -	0.00%
Ending Balance	\$ 309,433	\$ 484,433	\$ 175,000	56.56%



City of Franklin, Tennessee

FY 2016 Operating Budget

Impact of Ordinance 2016-006 on Budgets

Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance	\$ 618,286	\$ 618,286	\$ -	0.00%
Revenues	\$ 8,922,260	\$ 9,422,260	\$ 500,000	5.60%
Expenses				
Personnel	\$ 2,912,850	\$ 2,912,850	\$ -	0.00%
Operations	\$ 6,220,266	\$ 6,220,266	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 9,133,116	\$ 9,133,116	\$ -	0.00%
Ending Balance	\$ 407,430	\$ 907,430	\$ 500,000	122.72%

Fund 150 - Hotel/Motel Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 2,749,596	\$ 2,749,596	\$ -	0.00%
Revenues	\$ 3,283,214	\$ 3,283,214	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 1,923,809	\$ 3,252,952	\$ 1,329,143	69.09%
Capital	\$ 854,551	\$ 854,551	\$ -	0.00%
Expenses	\$ 2,778,360	\$ 4,107,503	\$ 1,329,143	47.84%
Ending Balance	\$ 3,254,450	\$ 1,925,307	\$ (1,329,143)	-40.84%

Fund 160 - Transit Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 397,976	\$ 397,976	\$ -	0.00%
Revenues	\$ 5,770,361	\$ 5,945,683	\$ 175,322	3.04%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 3,039,169	\$ 3,214,491	\$ 175,322	5.77%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 3,039,169	\$ 3,214,491	\$ 175,322	5.77%
Ending Balance	\$ 3,129,168	\$ 3,129,168	\$ -	0.00%



City of Franklin, Tennessee

FY 2016 Operating Budget

Impact of Ordinance 2016-006 on Budgets

Fund 310 - Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ (10,104,657)	\$ (10,104,657)	\$ -	0.00%
Revenues	\$ -	\$ 5,502,416	\$ 5,502,416	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 99,401	\$ -	\$ (99,401)	0.00%
Capital	\$ 427,998	\$ -	\$ (427,998)	100.00%
Expenses	\$ 527,399	\$ -	\$ (527,399)	-100.00%
Ending Balance	\$ (10,632,056)	\$ (4,602,241)	\$ 6,029,815	-56.71%

Fund 423 - Water Taps Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 4,356,069	\$ 4,356,069	\$ -	0.00%
Revenues	\$ -	\$ -	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 972,342	\$ 972,342	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ 972,342	\$ 972,342	100.00%
Ending Balance	\$ 4,356,069	\$ 3,383,727	\$ (972,342)	-22.32%

Fund 433 - Sewer Taps Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ 11,687,891	\$ 11,687,891	\$ -	0.00%
Revenues	\$ -	\$ -	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 822,509	\$ 822,509	100.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ 822,509	\$ 822,509	100.00%
Ending Balance	\$ 11,687,891	\$ 10,865,382	\$ (822,509)	-7.04%

*All beginning balances estimated as of June 30, 2015