

Results of Fuel Hedging contract, FY2014-2015, through month of June

						7.14% 12,000 gallons		3.30% 9,700 gallons	
<u>Gas</u> <u>Price</u>	<u>Gas</u> <u>Contract</u>	<u>Spread</u>	<u>Diesel</u> <u>Price</u>	<u>Diesel</u> <u>Contract</u>	<u>Spread</u>	<u>Month</u>	<u>Gas</u> <u>Contracts</u>	<u>Diesel</u> <u>Contracts</u>	<u>Total</u>
\$2.9101	\$2.6900	\$0.220	\$2.8445	\$2.8675	(\$0.023)	July	\$2,641.68	(\$223.08)	\$2,418.60
2.7334	2.6900	0.043	2.8234	2.8675	-0.044	August	520.57	(427.73)	92.85
2.5904	2.6883	-0.098	2.7095	2.8792	-0.170	September	(1,174.71)	(1,646.06)	(2,820.77)
2.2525	2.6883	-0.436	2.5045	2.8792	-0.375	October	(5,229.00)	(3,634.35)	(8,863.35)
2.0582	2.6883	-0.630	2.3231	2.8792	-0.556	November	(7,561.20)	(5,393.75)	(12,954.95)
1.6182	2.6883	-1.070	1.7779	2.8792	-1.101	December	(12,840.60)	(10,681.65)	(23,522.25)
1.3410	2.6883	-1.347	1.5378	2.8792	-1.341	January	(16,167.00)	(13,010.38)	(29,177.38)
1.6046	2.6883	-1.084	1.8127	2.8792	-1.067	February	(13,003.80)	(10,344.12)	(23,347.92)
1.8256	2.6883	-0.863	1.7100	2.8792	-1.169	March	(10,351.80)	(11,340.21)	(21,692.01)
1.8985	2.6883	-0.790	1.7771	2.8792	-1.102	April	(9,477.00)	(10,689.41)	(20,166.41)
2.0284	2.6883	-0.660	1.9176	2.8792	-0.962	May	(7,918.20)	(9,326.70)	(17,244.90)
2.0688	2.6883	-0.619	1.8016	2.8792	-1.078	June	(7,433.40)	(10,451.78)	(17,885.18)
2.0775	2.6885	-0.611	2.1283	2.8773	-0.749	Fiscal Yr Total	-87,994.46	-87,169.21	-175,163.67

Contract schedule:

Contract	Trade Date	Effective Date	Termination Date	Price	Gallons
Diesel	6/5/14	7/1/14	6/30/15	2.868	126,000
Gasoline	6/5/14	7/1/14	6/30/16	2.690	84,000
Diesel	8/7/14	9/1/14	6/30/15	2.888	168,000
Gasoline	8/7/14	9/1/14	6/30/16	2.687	84,000