



City of Franklin

Finance Department - Monthly Reports

Schedule 7:	Conference Center Profit/(Loss)	Fund	Hotel/Motel	Account:	150-84910-47100
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Summary: As part of Hotel/Motel, the City receives half of the profit/(loss) from the Conference Center.

Monthly Report for February 2019: The profit for December 2018 was \$9,187 compared to a loss of \$43,578 for the same month in 2017, an increase of \$52,765.

MONTHLY - Conference Center Financials Jul 18-Dec 18

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Total
Gross Revenue	492,195	612,483	723,636	1,041,368	751,123	619,487							4,240,292
House Profit	(55,739)	59,945	107,894	403,784	231,952	115,227							863,063
Less: Fixed Expenses	19,479	20,515	(11,327)	64,745	66,791	66,190							226,393
Net Income	(75,218)	39,433	117,014	339,039	165,161	49,037							634,466
Less: FF&E Reserve 5%	24,610	30,530	36,276	52,068	37,581	30,663							211,728
Net Cash Flow	(99,828)	8,903	80,738	286,971	127,580	18,374							422,738
City 1/2	(49,914)	4,452	40,369	143,486	63,790	9,187	-	-	-	-	-	-	211,369

MONTHLY - Conference Center Financials Jul 17-Jun 18

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Total
Gross Revenue	465,874	579,342	543,784	776,464	684,854	523,683	428,613	829,338	723,466	685,533	567,984	661,919	7,470,854
House Profit	(17,108)	74,417	41,308	219,747	143,037	(41,850)	(23,214)	234,043	138,041	106,491	57,100	126,900	1,058,912
Less: Fixed Expenses	19,120	19,121	19,121	28,855	20,094	19,121	20,094	16,121	24,971	16,159	19,394	19,479	241,650
Net Income	(36,228)	55,296	22,187	190,892	122,943	(60,971)	(43,308)	217,922	113,070	90,332	37,706	107,421	817,262
Less: FF&E Reserve 5%	23,294	28,967	27,189	38,823	34,243	26,184	21,431	41,467	36,174	34,276	28,399	33,096	373,543
Net Cash Flow	(59,522)	26,329	(5,002)	152,069	88,700	(87,155)	(64,739)	176,455	76,896	56,056	9,307	74,325	443,719
City 1/2	(29,761)	13,165	(2,501)	76,035	44,350	(43,578)	(32,370)	88,228	38,448	28,028	4,654	37,163	221,860

MONTHLY Differences - Conference Center Financials

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City 1/2 Difference	(20,153)	(8,713)	42,870	67,451	19,440	52,765						