

**RESOLUTION NO. 2016-21**

**A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR THE CITY OF FRANKLIN AMENDING THE ESTIMATE OF REVENUES AND EXPENDITURES FOR THE WATER AND SANITARY SEWER UTILITY FUND FOR FISCAL YEAR 2016-2017; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Franklin owns and operates a water and sanitary sewer utility system under authorization of the Municipal Charter, and

**WHEREAS**, this Utility Fund is an enterprise fund of the City in accordance with generally accepted accounting principles, and

**WHEREAS**, the City of Franklin adopted Resolution 2015-37 estimate of revenues and expenditures for such fund for Fiscal Years 2016 and 2017, and

**WHEREAS**, it is necessary for the City of Franklin to amend the estimate of revenues and expenditures for Fiscal Year 2017 for such fund, and

**WHEREAS**, it is now deemed in the public interest to provide for authorization of the amendment to the estimate of revenues and expenditures for such fund.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE THAT:**

**SECTION 1:** That the amendment to the Statement of Estimated Revenues and Expenditures for the Water and Sewer Utility Fund, for Fiscal Year 2016-2017, as set forth more fully in the document entitled "City of Franklin, Tennessee, Annual Operating & Capital Equipment Budget, July 1, 2016 – June 30, 2017," which is attached hereto as if set forth herein and is approved and adopted.

**SECTION 2:** That this Resolution shall be effective upon adoption.

**ADOPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_ 2016.**

**ATTEST:**

**CITY OF FRANKLIN, TENNESSEE**

By: \_\_\_\_\_  
**Eric S. Stuckey**  
**City Administrator/Recorder**

By: \_\_\_\_\_  
**Dr. Ken Moore**  
**Mayor**

**Approved as to Form:**

By: \_\_\_\_\_  
**Shauna R. Billingsley**  
**City Attorney**