



# City of Franklin, Tennessee

## FY 2019 Operating Budget

### Impact of Ordinance 2019-16 on Budgets

The following demonstrates the impact of Ordinance 2019-16 on eight separate funds: the General Fund, The State Street Aid Fund, the Road Impact Fund, The Drug Fund, The Hotel/Motel Tax Fund, The Parkland Dedication Fund, The Transit Fund and The Community Development Block Grant Fund. It is important to note:

- a) The General Fund budget has no impact on the bottom line by these transfers as a result of this amendment. Overall, the Fund Balance will decrease by \$980,000.
- b) The State Street Aid Fund balance will increase by \$150,000 on the bottom line.
- c) The Road Impact Fund balance will increase by \$251,418 on the bottom line.
- d) The Drug Fund balance will decrease by \$128,000 on the bottom line.
- e) The Hotel/Motel Tax Fund balance will decrease by \$23,750 on the bottom line.
- f) The Parkland Dedication Fund Balance will increase by \$228,582 on the bottom line.
- g) The Transit Fund balance will not change on the bottom line.
- h) The CDBG Fund balance will not change on the bottom line.

#### Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%
<b>Revenues</b>	\$ 73,361,784	\$ 74,341,784	\$ 980,000	1.34%
<b>Expenses</b>				
Personnel	\$ 52,506,052	\$ 52,506,052	\$ -	0.00%
Operations	\$ 19,098,482	\$ 20,078,482	\$ 980,000	5.13%
Capital	\$ 1,757,250	\$ 1,757,250	\$ -	0.00%
<b>Expenses</b>	\$ 73,361,784	\$ 74,341,784	\$ 980,000	1.34%
<b>Ending Balance</b>	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%

#### Fund 121 - State Street Aid Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 645,435	\$ 645,435	\$ -	0.00%
<b>Revenues</b>	\$ 3,711,985	\$ 3,711,985	\$ -	0.00%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 4,137,011	\$ 3,987,011	\$ (150,000)	-3.63%
Capital	\$ -	\$ -	\$ -	0.00%
<b>Expenses</b>	\$ 4,137,011	\$ 3,987,011	\$ (150,000)	-3.63%
<b>Ending Balance</b>	\$ 220,409	\$ 370,409	\$ 150,000	68.06%



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**Fund 128 - Road Impact Fund**

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 11,339,848	\$ 11,339,848	\$ -	0.00%
<b>Revenues</b>	\$ 8,034,276	\$ 8,285,694	\$ 251,418	3.13%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 5,708,651	\$ 5,708,651	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
<b>Expenses</b>	\$ 5,708,651	\$ 5,708,651	\$ -	0.00%
<b>Ending Balance</b>	\$ 13,665,473	\$ 13,916,891	\$ 251,418	1.84%

**Fund 140 - Drug Fund**

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 508,522	\$ 508,522	\$ -	0.00%
<b>Revenues</b>	\$ 224,586	\$ 224,586	\$ -	0.00%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 64,500	\$ 192,500	\$ 128,000	198.45%
Capital	\$ 86,000	\$ 86,000	\$ -	0.00%
<b>Expenses</b>	\$ 150,500	\$ 278,500	\$ 128,000	85.05%
<b>Ending Balance</b>	\$ 582,608	\$ 454,608	\$ (128,000)	-21.97%

**Fund 150 - Hotel Motel Tax Fund**

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 5,722,086	\$ 5,722,086	\$ -	0.00%
<b>Revenues</b>	\$ 3,744,327	\$ 3,744,327	\$ -	0.00%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,312,773	\$ 2,312,773	\$ -	0.00%
Capital	\$ 439,286	\$ 463,036	\$ 23,750	0.00%
<b>Expenses</b>	\$ 2,752,059	\$ 2,775,809	\$ 23,750	0.86%
<b>Ending Balance</b>	\$ 6,714,354	\$ 6,690,604	\$ (23,750)	-0.35%



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**Fund 155 - Parkland Dedication Fund**

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 6,141,130	\$ 6,141,130	\$ -	0.00%
<b>Revenues</b>	\$ 1,440,000	\$ 1,668,582	\$ 228,582	15.87%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
<b>Expenses</b>	\$ -	\$ -	\$ -	<b>0.00%</b>
<b>Ending Balance</b>	\$ 7,581,130	\$ 7,809,712	\$ 228,582	<b>3.02%</b>

**Fund 160 - Transit Fund**

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 817,649	\$ 817,649	\$ -	0.00%
<b>Revenues</b>	\$ 2,908,885	\$ 3,908,885	\$ 1,000,000	0.00%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,508,885	\$ 3,508,885	\$ 1,000,000	100.00%
Capital	\$ 400,000	\$ 400,000	\$ -	0.00%
<b>Expenses</b>	\$ 2,908,885	\$ 3,908,885	\$ 1,000,000	<b>0.00%</b>
<b>Ending Balance</b>	\$ 817,649	\$ 817,649	\$ -	<b>0.00%</b>

**Fund 170 - Community Development Block Grant (CDBG) Fund**

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
<b>Beginning Fund Balance</b>	\$ 89,691	\$ 89,691	\$ -	0.00%
<b>Revenues</b>	\$ 250,300	\$ 318,300	\$ 68,000	27.17%
<b>Expenses</b>				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 311,786	\$ 379,786	\$ 68,000	0.00%
Capital	\$ -	\$ -	\$ -	100.00%
<b>Expenses</b>	\$ 311,786	\$ 379,786	\$ 68,000	<b>100.00%</b>
<b>Ending Balance</b>	\$ 28,205	\$ 28,205	\$ -	<b>0.00%</b>