

**RESOLUTION NUMBER 2016-43**

**TO BE ENTITLED: A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN  
GRANTING CONSENT TO ADOPT THE VANTAGE TRUST LLC PARTICIPATION  
AGREEMENT**

**WHEREAS**, the City of Franklin, by action of the Board of Mayor and Aldermen, previously adopted 401 retirement savings agreements with Vantage Trust and ICMA Retirement Corporation, and

**WHEREAS**, the Plans require periodic updating to comply with changes in federal law and guidelines of the Internal Revenue Service, and

**WHEREAS**, those changes are included in the revised Participation Agreement documents for ICMA-RC Retirement Saving Plan numbers 801233, and

**WHEREAS**, the City wishes to take advantage of the reduced fees associated with the new agreement.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Mayor and Aldermen for the City of Franklin as follows:

**Section 1.** That the City of Franklin approves the Participation Agreement and authorizes the Mayor or City Administrator to execute the revised Plan agreements, as attached as Exhibit I.

**Section 2.** That this Resolution shall be effective upon adoption.

**IT IS SO RESOLVED AND DONE** on this 25th day of August, 2016.

**ATTEST:**

**CITY OF FRANKLIN, TENNESSEE**

**By:** \_\_\_\_\_

**Eric Stuckey  
City Administrator**

**By:** \_\_\_\_\_

**Ken Moore  
Mayor**

**Approved as to form by:**

\_\_\_\_\_  
**Shauna R. Billingsley  
City Attorney**