



City of Franklin, Tennessee
FY 2017 Operating Budget Request

Finance Department

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City of Franklin, Tennessee - FY 2017 Budget Request

Finance Department

Outline

- Purpose of Department**
- Organization Chart**
- Base Budget Request**
 - Personnel**
 - Operations**
 - Capital**
- Program Enhancements**
- Summary**



City of Franklin, Tennessee - FY 2017 Budget Request

Finance Department

Purpose of Department

The Finance department oversees the security and management of the City's financial interests. The department helps the City Administrator prepare, implement and monitor the City's annual operating and capital budgets. The department also plans and executes the issuance of short-term and long-term borrowing.

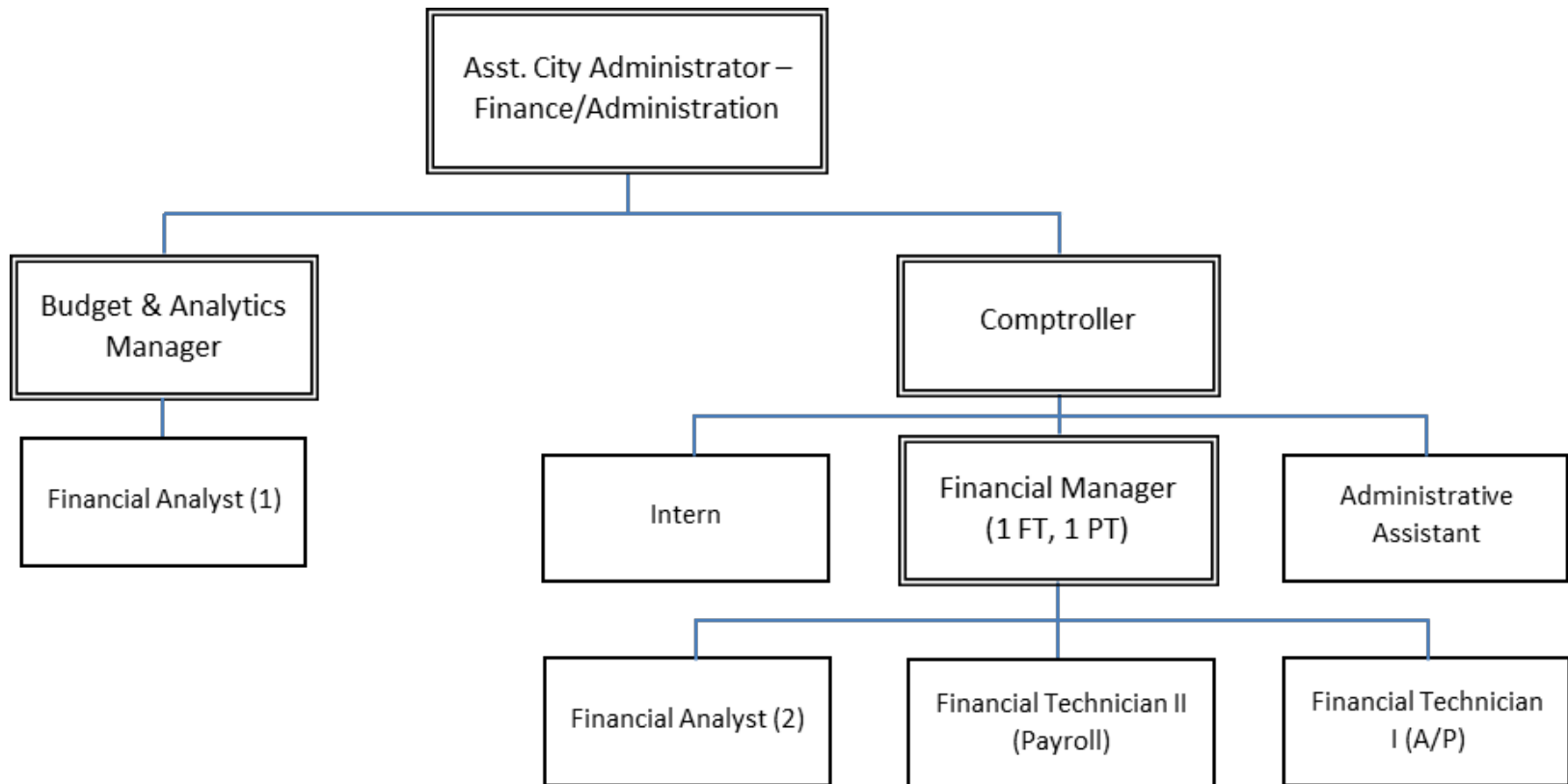
The Finance department provides a variety of financial services for the City of Franklin. These include: (1) financial accounting and reporting, (2) budgeting and analytics, (3) investment of temporarily idle funds, (4) maintaining and reconciling City bank accounts, (5) issuing employee payroll, (6) issuing vendor payments, (7) internal audits, and (8) ensuring that the annual external financial audit is conducted.



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Organization Chart





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Finance Department

Base Budget Request: Personnel

There is no change in our base budget for personnel. All positions are currently filled.



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Finance Department

Base Budget Request: Operations

Overall, the budget is essential level funded. As the department is focusing on paperless initiatives in payroll and accounts payable, costs for mailing are projected to decrease.



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Finance Department

Base Budget Request: Capital

\$50,000 that was budgeted in 2016 is carried forward to 2017. This is for anticipated payroll upgrades arising from the new human resources information system and new federal healthcare requirements.



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Program Enhancement Requests

The department is requesting 3 program enhancements.

- Copier Replacement	\$ 16,000
- Temporary Assistance for Short-Term Projects	\$ 25,000
- Additional Personnel - Finance Analyst	\$ 63,437
Total	\$104,437



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Summary

The Finance department is poised in FY 2017 to continue its role in supporting the various boards and departments of the City deliver the high quality of services our citizens have come to expect. We are proud of our accomplishments and will look to build upon them in the upcoming year.



**FY 2015
Audit**

**0
Audit
Findings**