

City of Franklin Tennessee
General Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Local Sales Tax	31,309,367	28,943,994	108.2%	30,955,552	101.1%
State Shared Taxes	14,970,590	12,780,373	117.1%	10,845,415	138.0%
Property Taxes	5,007,360	5,568,530	89.9%	5,307,869	94.3%
Alcohol Taxes	3,926,711	3,630,038	108.2%	3,717,097	105.6%
Grants	1,612,488	289,382	557.2%	3,371,336	47.8%
Franchise Fees	2,255,565	2,462,903	91.6%	2,511,230	89.8%
Building Permits & Fees	2,850,547	2,208,558	129.1%	2,315,580	123.1%
Court Fines & Fees	474,859	586,478	81.0%	720,573	65.9%
In Lieu of Tax (Local)	326,438	326,887	99.9%	306,131	106.6%
Interest Income	191,631	145,098	132.1%	197,802	96.9%
Other Revenues	614,316	547,026	112.3%	4,792,612	12.8%
Total Revenues	63,539,872	57,489,270	110.5%	65,041,197	97.7%
Expenditures:					
Salaries & Wages	30,148,612	28,545,883	105.6%	30,969,955	97.3%
Employee Benefits	11,489,490	9,471,680	121.3%	11,481,640	100.1%
Utilities	2,188,173	2,210,273	99.0%	2,306,200	94.9%
Contractual Services	2,334,766	2,318,867	100.7%	3,006,115	77.7%
Repair & Maintenance Services	2,161,220	2,132,527	101.3%	1,881,712	114.9%
Debt Service & Lease Payments	2,143,020	1,744,296	122.9%	2,182,216	98.2%
Reimbursement from Other Funds	(2,597,249)	(2,575,478)	100.8%	(2,597,247)	100.0%
Transfers To Other Funds	3,501,413	3,463,229	101.1%	3,968,569	88.2%
Capital (>\$25,000)	177,939	427,799	41.6%	2,392,200	7.4%
Other Expenditures	8,212,353	6,995,194	117.4%	9,449,837	86.9%
Total Expenditures	59,759,737	54,734,270	109.2%	65,041,197	91.9%
Total Unallocated Funds	3,780,135	2,755,000	137.2%	0	0.0%

The General Fund surplus of \$3.8 million was supported by increased state shared taxes (including \$4.5 in Hall income tax), building permit revenue, and local sales tax.

City of Franklin Tennessee
Street Aid & Trans
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	287,224	295,259	97.3%	287,224	100.0%
State Shared Taxes	1,959,796	1,887,683	103.8%	1,893,391	103.5%
Property Taxes	526,008	508,038	103.5%	528,418	99.5%
Interest Income	286	697	41.1%	400	71.5%
Transfer From General Fund	0	0	0.0%	175,000	0.0%
Total Revenues	2,773,314	2,691,676	103.0%	2,884,433	96.1%
Expenditures:					
Repair & Maintenance Services	2,398,633	2,403,908	99.8%	2,400,000	99.9%
Other Expenditures	1,266	544	232.8%	0	0.0%
Total Expenditures	2,399,899	2,404,452	99.8%	2,400,000	100.0%
Total Unallocated Funds	373,415	287,224	130.0%	484,433	77.1%

No transfer from the General Fund was needed in fiscal year 2016. State shared fuel taxes and property taxes covered the fund's expenditures.

City of Franklin Tennessee
Sanitation & Envir Services Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	618,294	405,119	152.6%	618,286	100.0%
Grants	22,277	93,309	23.9%	0	0.0%
Interest Income	22	0	0.0%	0	0.0%
Sanitation Collection Services	5,146,587	4,946,611	104.0%	5,163,376	99.7%
Tipping Fees	3,064,284	2,293,823	133.6%	3,238,800	94.6%
Transfer From General Fund	500,000	500,000	100.0%	500,000	100.0%
Other Revenues	324,352	441,413	73.5%	520,084	62.4%
Total Revenues	9,675,817	8,680,275	111.5%	10,040,546	96.4%
Expenditures:					
Salaries & Wages	1,915,171	1,993,239	96.1%	2,014,614	95.1%
Employee Benefits	842,707	775,487	108.7%	898,236	93.8%
Utilities	69,758	68,938	101.2%	71,234	97.9%
Contractual Services	7,650	2,228	343.3%	10,000	76.5%
Repair & Maintenance Services	724,402	541,841	133.7%	461,382	157.0%
Debt Service & Lease Payments	745,705	612,155	121.8%	757,419	98.5%
Transfers To Other Funds	599,772	584,509	102.6%	589,080	101.8%
Other Expenditures	4,003,302	3,483,582	114.9%	4,334,151	92.4%
Total Expenditures	8,908,468	8,061,980	110.5%	9,136,116	97.5%
Total Unallocated Funds	767,350	618,294	124.1%	904,430	84.8%

The fund received a transfer of \$500,000 from the General Fund to help cover fund expenditures.

City of Franklin Tennessee
Road Impact Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	397,976	0	0.0%	397,976	100.0%
Interest Income	9,154	124	7378.7%	0	0.0%
Road Impact Fees	7,854,118	3,611,954	217.4%	5,945,683	132.1%
Road Impact Credits	(267,394)	(253,523)	105.5%	0	0.0%
Total Revenues	7,993,854	3,358,555	238.0%	6,343,659	126.0%
Expenditures:					
Contractual Services	300,000	0	0.0%	175,322	171.1%
Transfers To Other Funds	2,674,006	2,960,579	90.3%	2,739,169	97.6%
Other Expenditures	0	0	0.0%	300,000	0.0%
Total Expenditures	2,974,006	2,960,579	100.5%	3,214,491	92.5%
Total Unallocated Funds	5,019,848	397,976	1261.3%	3,129,168	160.4%

Road impact fees collected were double the amount budgeted; they were 32% more than last year.

City of Franklin Tennessee
Facilities Tax Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	6,717,764	6,253,611	107.4%	6,717,764	100.0%
Interest Income	58,120	13,939	416.9%	10,000	581.2%
Facilities Taxes	4,827,968	2,468,473	195.6%	2,110,407	228.8%
Total Revenues	11,603,852	8,736,024	132.8%	8,838,171	131.3%
Expenditures:					
Utilities	1,655	395	418.9%	0	0.0%
Contractual Services	36,890	363	10176.6%	0	0.0%
Repair & Maintenance Services	12,198	951	1283.3%	0	0.0%
Capital (>\$25,000)	4,219,984	1,642,694	256.9%	4,765,856	88.5%
Other Expenditures	356,849	373,857	95.5%	218,041	163.7%
Total Expenditures	4,627,576	2,018,260	229.3%	4,983,897	92.9%
Total Unallocated Funds	6,976,276	6,717,764	103.8%	3,854,274	181.0%

Facilities taxes collected were almost double of the amount budgeted and last year.

City of Franklin Tennessee
Stormwater Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	4,783,235	5,511,065	86.8%	4,783,235	100.0%
Building Permits & Fees	40,403	93,447	43.2%	27,500	146.9%
Interest Income	83,972	14,441	581.5%	10,000	839.7%
Stormwater Fees	2,377,521	2,521,597	94.3%	2,400,000	99.1%
Other Revenues	44,785	43,862	102.1%	45,000	99.5%
Total Revenues	7,329,916	8,184,413	89.6%	7,265,735	100.9%
Expenditures:					
Salaries & Wages	819,216	747,936	109.5%	820,803	99.8%
Employee Benefits	358,234	299,168	119.7%	357,228	100.3%
Utilities	56,320	50,790	110.9%	47,217	119.3%
Contractual Services	137,067	76,822	178.4%	130,286	105.2%
Repair & Maintenance Services	86,963	87,960	98.9%	55,370	157.1%
Debt Service & Lease Payments	170,365	0	0.0%	232,154	73.4%
Transfers To Other Funds	0	919,139	0.0%	0	0.0%
Capital (>\$25,000)	397,677	843,588	47.1%	2,846,000	14.0%
Other Expenditures	430,339	375,775	114.5%	615,250	69.9%
Total Expenditures	2,456,180	3,401,178	72.2%	5,104,308	48.1%
Total Unallocated Funds	4,873,735	4,783,235	101.9%	2,161,427	225.5%

Fund balance remained comparable to the previous year.

City of Franklin Tennessee
Drug Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	295,296	165,436	178.5%	295,296	100.0%
Interest Income	1,874	937	199.9%	1,000	187.4%
Drug Fines Received	137,906	42,740	322.7%	93,070	148.2%
Other Revenues	185,577	170,805	108.6%	79,091	234.6%
Total Revenues	620,653	379,919	163.4%	468,457	132.5%
Expenditures:					
Repair & Maintenance Services	0	1,512	0.0%	0	0.0%
Other Expenditures	105,011	83,111	126.4%	127,000	82.7%
Total Expenditures	105,011	84,622	124.1%	127,000	82.7%
Total Unallocated Funds	515,642	295,296	174.6%	341,457	151.0%

Drug fines were triple the amount budgeted; 48% more than last year.

City of Franklin Tennessee
Hotel/Motel Tax Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	2,749,596	1,971,048	139.5%	2,749,596	100.0%
Interest Income	6,750	2,318	291.2%	2,000	337.5%
Hotel/Motel Taxes	3,557,971	3,291,019	108.1%	3,281,214	108.4%
Total Revenues	6,314,317	5,264,385	119.9%	6,032,810	104.7%
Expenditures:					
Utilities	24,995	0	0.0%	24,995	100.0%
Contractual Services	155,177	177,058	87.6%	30,000	517.3%
Repair & Maintenance Services	17,600	25,053	70.3%	36,595	48.1%
Transfers To Other Funds	2,328,778	1,114,995	208.9%	2,334,243	99.8%
Capital (>\$25,000)	347,406	541,999	64.1%	954,539	36.4%
Other Expenditures	806,252	655,685	123.0%	767,131	105.1%
Total Expenditures	3,680,208	2,514,789	146.3%	4,147,503	88.7%
Total Unallocated Funds	2,634,109	2,749,596	95.8%	1,885,307	139.7%

Hotel/motel taxes exceeded budget by 8%.

City of Franklin Tennessee
In Lieu of Parkland
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	2,494,076	0	0.0%	2,494,076	100.0%
Interest Income	8,745	2,109	414.6%	0	0.0%
In Lieu of Parkland Fees	1,923,145	211,848	907.8%	1,530,323	125.7%
Transfer From General Fund	0	2,280,119	0.0%	0	0.0%
Total Revenues	4,425,966	2,494,076	177.5%	4,024,399	110.0%
Expenditures:					
Total Unallocated Funds	4,425,966	2,494,076	177.5%	4,024,399	110.0%

Almost \$2 million was collected in new parkland fees in 2016.

City of Franklin Tennessee
Transit Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	189,607	400,695	47.3%	189,608	100.0%
Grants	1,251,055	1,296,953	96.5%	1,140,841	109.7%
Interest Income	4,392	3,573	122.9%	2,900	151.4%
Transit Fares	88,460	94,072	94.0%	111,000	79.7%
Transfer From General Fund	501,413	683,110	73.4%	793,569	63.2%
Other Revenues	28,340	9,700	292.2%	10,000	283.4%
Total Revenues	2,063,267	2,488,103	82.9%	2,247,918	91.8%
Expenditures:					
Capital (>\$25,000)	113,535	55,415	204.9%	225,000	50.5%
Other Expenditures	1,574,974	2,243,081	70.2%	1,583,310	99.5%
Total Expenditures	1,688,509	2,298,496	73.5%	1,808,310	93.4%
Total Unallocated Funds	374,758	189,607	197.6%	439,608	85.2%

Less than three-fourths (3/4) of the budgeted transfer was needed by the fund in 2016.

City of Franklin Tennessee
Community Development Block Grant
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	20,211	23,717	85.2%	20,212	100.0%
Grants	329,866	223,787	147.4%	274,706	120.1%
Interest Income	431	251	171.4%	100	430.6%
Other Revenues	0	224,162	0.0%	0	0.0%
Total Revenues	350,508	471,917	74.3%	295,018	118.8%
Expenditures:					
Contractual Services	145,323	94,880	153.2%	122,706	118.4%
Repair & Maintenance Services	120,000	94,878	126.5%	150,000	80.0%
Other Expenditures	0	261,948	0.0%	2,000	0.0%
Total Expenditures	265,323	451,706	58.7%	274,706	96.6%
Total Unallocated Funds	85,185	20,211	421.5%	20,312	419.4%

This fund tracks revenue and expenditures pertaining to the CDBG program.

City of Franklin Tennessee
Debt Service Fund
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	709	195,118	0.4%	709	99.9%
Property Taxes	7,338,632	6,350,472	115.6%	7,426,254	98.8%
Interest Income	3,296	1,514	217.7%	5,000	65.9%
Rebate on BAB/RZEDB Bonds	840,316	838,508	100.2%	498,474	168.6%
Transfer from Sanitation Fund	599,772	584,509	102.6%	606,544	98.9%
Transfer from Road Impact Fund	2,674,006	2,960,579	90.3%	2,739,169	97.6%
Transfer from Hotel/Motel Tax Fund	1,121,213	1,114,995	100.6%	1,126,678	99.5%
Transfer from Water & Sewer Fund	200,000	200,000	100.0%	200,000	100.0%
Total Revenues	12,777,944	12,245,695	104.3%	12,602,828	101.4%
Expenditures:					
Debt Service & Lease Payments	12,772,944	12,244,987	104.3%	12,924,146	98.8%
Total Expenditures	12,772,944	12,244,987	104.3%	12,924,146	98.8%
Total Unallocated Funds	5,000	709	705.6%	(321,318)	-1.6%

The fund is used to accumulate and pay debt service pertaining to the General, Sanitation, Road Impact, and Hotel/Motel funds.

City of Franklin Tennessee
Capital Projects
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	(10,104,657)	(18,878,175)	53.5%	0	0.0%
Property Taxes	526,008	508,038	103.5%	0	0.0%
Grants	825,028	1,397,150	59.1%	0	0.0%
Interest Income	0	(14,090)	0.0%	0	0.0%
Facilities Taxes	1,241,241	982,605	126.3%	0	0.0%
Transfer From General Fund	2,500,000	0	0.0%	2,500,000	100.0%
Transfer from Hotel/Motel Tax Fund	1,207,565	0	0.0%	1,207,565	100.0%
Other Revenues	5,723,314	19,413,663	29.5%	0	0.0%
Total Revenues	1,918,500	3,409,190	56.3%	3,707,565	51.7%
Expenditures:					
Contractual Services	144,585	41,127	351.6%	0	0.0%
Repair & Maintenance Services	9,070	1,886	481.0%	0	0.0%
Debt Service & Lease Payments	0	159,550	0.0%	0	0.0%
Capital (>\$25,000)	7,088,360	12,570,378	56.4%	527,399	1344.0%
Other Expenditures	2,564,371	740,905	346.1%	0	0.0%
Total Expenditures	9,806,386	13,513,847	72.6%	527,399	1859.4%
Total Unallocated Funds	(7,887,886)	(10,104,657)	78.1%	3,180,166	-248.0%

Due to reimbursements from other funds, the deficit has decreased in 2016 by over \$2 million.

City of Franklin Tennessee
Water & Sewer Operations
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Interest Income	118,015	74,901	157.6%	85,500	138.0%
Customer Service	27,312,381	24,971,374	109.4%	24,394,503	112.0%
Other Revenues	6,796,348	6,036,639	112.6%	228,800	2970.4%
Total Revenues	34,226,743	31,082,914	110.1%	24,708,803	138.5%
Expenditures:					
Salaries & Wages	3,653,202	3,528,358	103.5%	3,891,979	93.9%
Employee Benefits	1,684,292	1,339,997	125.7%	1,593,639	105.7%
Utilities	1,568,534	1,539,827	101.9%	1,689,572	92.8%
Contractual Services	969,023	537,621	180.2%	529,500	183.0%
Repair & Maintenance Services	372,649	379,691	98.1%	346,732	107.5%
Debt Service & Lease Payments	486,896	767,694	63.4%	1,535,573	31.7%
Transfers To Other Funds	200,000	200,000	100.0%	200,000	100.0%
Capital (>\$25,000)	0	0	0.0%	5,171,107	0.0%
Other Expenditures	14,575,958	15,003,262	97.2%	8,220,204	177.3%
Total Expenditures	23,510,555	23,296,450	100.9%	23,178,306	101.4%
Total Unallocated Funds	10,716,189	7,786,464	137.6%	1,530,497	700.2%

Customer service revenue exceeded budget by over 9%.

City of Franklin Tennessee
Water & Sewer Development Fees
For the Twelve Months Ending Thursday, June 30, 2016

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Interest Income	124,390	81,459	152.7%	0	0.0%
Transfer from Water & Sewer Fund	0	0	0.0%	1,794,851	0.0%
Customer Service	46,000	17,000	270.6%	0	0.0%
Access Fees	3,625,583	2,247,764	161.3%	0	0.0%
System Development Fees	2,432,964	1,542,152	157.8%	0	0.0%
Other Revenues	10,831	21,335	50.8%	1,794,851	0.6%
Total Revenues	6,239,769	3,909,710	159.6%	3,589,702	173.8%
Expenditures:					
Contractual Services	0	1,417	0.0%	0	0.0%
Debt Service & Lease Payments	924,524	777,795	118.9%	0	0.0%
Transfers To Other Funds	0	0	0.0%	1,794,851	0.0%
Other Expenditures	43,914	(134)	-32832.8%	0	0.0%
Total Expenditures	968,437	779,079	124.3%	1,794,851	54.0%
Total Unallocated Funds	5,271,331	3,130,631	168.4%	1,794,851	293.7%

Both access and tap fees exceeded budget by over 50%.