



# City of Franklin

109 3rd Ave S  
Franklin, TN 37064  
(615)791-3217

## Meeting Minutes Budget & Finance Committee

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Thursday, November 13, 2014

4:00 PM

Board Room

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### Citizen Comment

**Present:** 3 - Vice Mayor Clyde Barnhill, Ald. Pearl Bransford and Ald. Margaret Martin

**Absent:** 1 - Ald. Dana McLendon

### Approval of Minutes

- 1      [14-577](#)      Consideration of Budget Calendar for Fiscal Year 2015-2016

**Sponsors:** Russ Truell

**Attachments:** [2016 Budget Calendar](#)

**This Report was approved**

- 2      [14-578](#)      Report on SEC Continuing Disclosure Cooperation Initiative

**Sponsors:** Russ Truell

**Attachments:** [Raymond James letter 10.28.14](#)  
[MCDC Initiative - Considerations for Analysis by Issuers of Materiality and Self-Reporting 8-5-14](#)  
[Baird letter 8.12.14](#)

**This Report was approved**

- 3      [14-589](#)      Consideration of a Resolution Certifying Bank Accounts and Loans

**Sponsors:** Russ Truell

**Attachments:** [2014-80 Bank Resolution](#)

**A motion was made by Martin, seconded by Bransford, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 11/25/2014. The motion carried by a unanimous vote.**

- 4      [14-561](#)      Consideration of Using Intent to Amend in the Budget Amendment Process.

**Sponsors:** Russ Truell

**Attachments:** [Intent to Amend fire truck 9.3.08](#)  
[Intent to Amend harpeth greenway grant 9.22.08](#)

A motion was made by Bransford, seconded by Martin, that this Report be recommended favorably to the Board of Alderman and to the Board of Mayor & Aldermen, meeting on 11/25/2014. The motion carried by a unanimous vote.

- 5      [14-579](#)      Discussion of Newly Required Unaccounted Water Schedule

**Sponsors:** Russ Truell

**Attachments:** [FY 2014 water loss FINAL DRAFT](#)

A motion was made that this Report be approved. The motion carried by a unanimous vote.

- 6      [14-612](#)      Update on 2014 Property Tax Billing

**Sponsors:** Russ Truell and Lawrence Sullivan

**Attachments:** [Assessment Detail from County 11-3-14.pdf](#)

A motion was made that this Report be approved. The motion carried by a unanimous vote.

- 7      [14-608](#)      Consideration of Amendments to the Fiscal Policy for Receiving and Depositing Cash

**Sponsors:** Russ Truell and Lawrence Sullivan

**Attachments:** [Fiscal Control Policy - CASH 110514 jls.docx](#)

A motion was made by Martin, seconded by Bransford, that this Report be recommended favorably to the Board of Alderman and to the Board of Mayor & Aldermen, meeting on 11/25/2014. The motion carried by a unanimous vote.

- 8      [14-596](#)      Consideration of Purchase of Mechanical Cranes to Process Volume at Century Court Transfer Station.

**Sponsors:** Russ Truell

**9**      [14-560](#)      Monthly Reports

**Attachments:**   [Local Sales Tax Report - August 2014](#)  
                          [Local Sales Tax Chart - print in color](#)  
                          [Property Tax Yr 2013 at 9-30](#)  
                          [Transit Report - September 2014](#)  
                          [City - September 2014](#)  
                          [City - August](#)  
                          [Monthly Bldg Permits w Cons Val - August, 2014](#)  
                          [Business Tax Monthly Chart](#)  
                          [Fuel Hedging report - Oct 2014](#)  
                          [Assessment Detail from County 11-3-14.pdf](#)  
                          [Property Tax Yr 2014 Monthly AR Report - Master .pdf](#)

**Other Business****Adjournment**

ANYONE REQUESTING ACCOMODATIONS DUE TO DISABILITES SHOULD CONTACT A.D.A. COORDINATOR, AT 550-5721 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.