

CITY of FRANKLIN
2015 PROPERTY TAX COLLECTIONS
As of December 31, 2015

YEAR	Beginning Balance	150 Corrections	600 Refunds	400 Adjustments	100 Pickups	210 Cleanup	700 Returned Checks	200 Receipts	AR Balance
2015	\$14,306,693	(\$8,131)	\$0	\$0	\$34,193	\$304,597	\$0	(\$6,327,040)	\$8,310,312
2014	\$13,742,347	(\$427,230)	\$0	\$0	\$657,739	\$256,113	(\$256,113)	(\$13,898,345)	\$74,511
Prior Years (2004 - 2013)	\$74,656,547	(\$173,423)	\$837,477	(\$17,310)	\$1,724,372	(\$600)	\$22,114	(\$76,993,673)	\$55,504

Beginning Balance does not include RR & Public Utilities added later, rollbacks & other adjustments

RR and Public Utilities typically added in January (reflected in 100 PICKUPS); typically about \$200k annually

2011 and earlier have been turned over to Clerk & Master to initiate legal action for collection

Receipts include penalty & interest (bills are issued in October and Penalty/interest apply starting the following March)

