



Franklin Marriott Cool Springs
 700 Cool Springs Boulevard
 Franklin, TN 37067
 t: 615.261.6100 f: 615.261.6161
 Marriott.com/BNACS

March 13, 2015

Mr. Russ Truell, CFO
 City of Franklin, Tennessee
 109 Third Avenue South
 Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end February 2015.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
February, 2015

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	476,028	510,779	555,369	4,127,369	4,318,627	4,215,749
HOUSE PROFIT	16,894	50,921	82,881	255,588	482,019	503,537
Less: FIXED EXPENSES	17,800	15,807	18,100	154,355	144,145	110,096
DEPRECIATION	(293,721)	0		0		
NET INCOME	292,815	35,114	64,781	101,233	337,874	393,441
Less:						
FF&E RESERVE-4%	19,041	20,431	22,215	165,095	172,745	168,630
NET CASH FLOW	273,774	14,683	42,566	(63,863)	165,129	224,811

TOTAL CURRENT BALANCE DUE TO OWNERS – FEB 273,774

TOTAL DUE TO CITY OF FRANKLIN 136,887

TOTAL DUE TO WILLIAMSON COUNTY 136,887



The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Michael Sanders
General Manager



Tory Peek
Property Controller

