

RESOLUTION NO. 2016-68

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR, DIRECTOR OF ENGINEERING, AND ASSISTANT DIRECTOR OF ENGINEERING TO REVIEW AND APPROVE THE SPENDING OF A PROJECT CONTINGENCY FOR THE HILLSBORO ROAD IMPROVEMENTS PROJECT PHASE 2, INDEPENDENCE SQUARE TO MACK HATCHER PARKWAY, IN AN AMOUNT NOT TO EXCEED FIVE HUNDRED THOUSAND AND NO/100 DOLLARS (\$500,000.00).

WHEREAS, the City of Franklin entered into a Tennessee Department Of Transportation (TDOT) funding agreement (PIN 108409.00) on April 18, 2007, for the Hillsboro Road Improvements Project; and

WHEREAS, Amendment #1 (April 13, 2011, COF Contract No. 2011-0028) to the TDOT funding agreement (PIN 108409.00) included both a Federal Enhancement Grant of \$625,000.00 (\$500,000.00 is reimbursable after 20% Local match), and also State Funding of \$1,250,000.00 (100% State, no Local match) totaling \$1,750,000.00 in total reimbursable project funds; and

WHEREAS, Amendment #2 (January 10, 2014) to the TDOT funding agreement (PIN 108409.00, COF Contract No. 2011-0028) extended the project completion date until October 31, 2016; and

WHEREAS, Amendment #3 to the TDOT funding agreement is currently being reviewed by TDOT to include a TDOT contract time extension until October 31, 2017, and will soon be brought to the BOMA for approval; and

WHEREAS, on March 8, 2016, the Board of Mayor and Aldermen awarded the construction contract (COF Contract No. 2015-0002) to Eutaw Construction Company, Inc. for the Hillsboro Road Improvements Project Phase 2 in the amount \$11,995,005.13; and

WHEREAS, an additional \$500,000.00 project contingency is now requested by City staff to allow for the timely payment for unforeseen or changed project conditions, quantities or cost overruns on the Hillsboro Road Improvements Project Phase 2.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, THAT:

Authority is granted to the City Administrator, Director of Engineering, and Assistant Director of Engineering to review and approve the spending of a project contingency for the Hillsboro Road Improvements Project Phase 2 in an amount not to exceed **Five Hundred Thousand and No/100 Dollars (\$500,000.00)**.

IT IS SO RESOLVED AND DONE on this ____ day of _____, 2016.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____

By: _____

ERIC S. STUCKEY
City Administrator

DR. KEN MOORE
Mayor

Approved as to Form:

By: _____

Shauna R. Billingsley, City Attorney