



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes

Budget & Finance Committee

Thursday, March 10, 2016

3:00 PM

Board Room

Approval of Minutes

Present: 3 - Alderman Clyde Barnhill, Ald. Pearl Bransford and Ald. Margaret Martin

Absent: 1 - Ald. Dana McLendon

1. [16-0248](#) Approval of Committee Minutes from February 11, 2016.

A motion was made by Bransford, seconded by Martin, that this Minutes be approved. The motion carried by a unanimous vote.

2. [15-0872](#) Consideration of Resolution 2015-76, A Resolution for Adoption of a Debt Management Policy (11/12/15 Finance 4-0; 03/10/16 Finance 3-0; 03-22-16 WS)

Sponsors: Russ Truell and Eric Stuckey

Attachments: [Resolution 2015-76 Debt Policy](#)
[Debt Policy updated 11.26.13](#)
[15-0872 Debt Policy revised 3.10.16 v2.pdf](#)
[PFM presentation on Debt Policy revisions](#)

A motion was made by Bransford, seconded by Martin, that this Resolution be referred to the Work Session, meeting on 3/22/2016. The motion carried by a unanimous vote.

3. [16-0191](#) Budget Presentation - Engineering & Traffic Operations Center Departments

Sponsors: Eric Stuckey and Paul Holzen

Attachments: [Engineering TOC Department Budget Presentation 2017](#)
[FY2017 Budget - 46100 & 46110 - Engineering&TOC](#)
[FY 2017 - Engineering & TOC - PER Summary](#)

This presentation was acknowledged.

4. [16-0220](#) Budget Presentation - Stormwater Fund
- Sponsors:** Eric Stuckey, Paul Holzen and Joe York
- Attachments:** [FY 2017 Budget Presentation - Stormwater](#)
[FY2017 Budget - 43120 - Stormwater](#)
[FY 2017 - Stormwater - PER Summary](#)
- This presentation was acknowledged.**
5. [16-0163](#) Budget Presentation - Streets - Maintenance, Fleet, Traffic & Street Aid Fund
- Sponsors:** Joe York and Eric Stuckey
- Attachments:** [FY 2017 Street Maintenance, Traffic, Fleet & Street Aid Powerpoint](#)
[FY2017 Budget - 43100 - Streets](#)
[FY 2017 - Streets - PER Summary](#)
[FY2017 Budget - 43100 - Street Aid & Transportation Fund](#)
- This presentation was acknowledged.**
6. [16-0192](#) Budget Presentation - Building & Neighborhood Services & CDBG Fund
- Sponsors:** Eric Stuckey and Chris Bridgewater
- Attachments:** [2016-17 BNS Budget Presentation](#)
[FY2017 Budget - 41900 - Building Neighborhood Services](#)
[FY 2017 - BNS - PER Summary](#)
[FY 2017 Budget Presentation - CDBG - 03102016](#)
[FY2017 Budget - 170- CDBG](#)
- This presentation was acknowledged.**
7. [16-0223](#) Budget Presentation - Economic Development
- Sponsors:** Vernon Gerth and Eric Stuckey
- Attachments:** [Economic Development Presentation - 03102016](#)
[FY 2017 - 45925 - Economic Development](#)
- This presentation was acknowledged.**

8. [16-0222](#) Budget Presentation - Road Impact Fee Fund
Sponsors: Eric Stuckey and Michael Walters Young
Attachments: [FY 2017 - Road Impact Fund Presentation](#)
[FY2017 Budget - Road Impact Fund](#)
This presentation was acknowledged.
9. [16-0221](#) Budget Presentation - Hotel Tax Fund
Sponsors: Eric Stuckey and Michael Walters Young
Attachments: [FY 2017 Budget Presentation - Hotel Motel](#)
[FY2017 Budget - Hotel Motel Fund](#)
This presentation was acknowledged.
10. [16-0194](#) Budget Presentation - Purchasing Department
Sponsors: Eric Stuckey and Brian Wilcox
Attachments: [FY 2017 Department Budget Presentation - Purchasing](#)
[FY2017 Budget - 41340 - Purchasing](#)
[FY 2017 - Purchasing - PER Summary](#)
This presentation was acknowledged.
11. [16-0219](#) Budget Presentation - Finance Department
Attachments: [FY 2017 - Finance Department Budget Presentation](#)
[FY2017 Budget - 41500 - Finance](#)
[FY 2017 - Finance - PER Summary](#)
This presentation was acknowledged.
12. [16-0226](#) Consideration of Resolution 2016-12, a Resolution to Authorize Adoption of Revised ICMA Retirement Plan & Trust Agreements (03-10-16 Budget & Finance 3-0)
Sponsors: Shirley Harmon, Eric Stuckey and Russ Truell
Attachments: [Resolution 2016-12 adopting revised 401 plans](#)
[106106 Plan Agreement revised 3.4.16](#)
[108069 Plan Agreement REVISED 3.4.16](#)
A motion was made by Bransford, seconded by Martin, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 3/22/2016. The motion carried by a unanimous vote.

13. [16-0176](#) Monthly Reports for March

Sponsors: Russ Truell and Eric Stuckey

Attachments: [City of Franklin - 2nd Quarter Report 2016](#)
[Local sales tax chart - December 2015 sales](#)
[Local sales tax report - December 2015 sales](#)
[Property Tax Monthly AR Report 2015 Master - Dec 2015](#)
[Construction Activities Report - Jan 2016](#)
[Building Permits Issued Jan 2016](#)
[Fuel Hedging Report - January 2016](#)
[Investment Report _January 2016](#)
[Conference Center Report - January 2016](#)
[Transit Report - January 2016](#)

These reports were acknowledged.

Other Business**Adjournment**

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.