

**STATEMENT OF DEBT**  
**(As of May 1, 2017, unaudited; unless otherwise footnoted)**

General Obligation Bonded Debt	
Existing <sup>(1)</sup>	\$ 152,250,000
Plus: The Bonds	<u>23,120,000</u>
Total Bonded Debt	175,370,000
Less: Self Supporting Debt	<u>(29,595,000)</u>
Net Bonded Debt	145,775,000
Overlapping Bonded Debt	\$ 247,769,494
Less Self-Supporting Bonded Debt	<u>(16,609,171)</u>
Net Overlapping Bonded Debt	231,160,323
Bonded Debt Outstanding Including Overlapping Bonded Debt	\$ 423,139,494
Net Bonded Debt Outstanding Including Net Overlapping Bonded Debt	376,935,323

	<u>City of Franklin</u>	<u>City and Net Overlapping</u>
Bonded Debt Per Capita	\$2,473	\$5,967
Net Direct Bonded Debt Per Capita	\$2,056	\$5,316
Bonded Debt / Actual Value	1.51%	3.65%
Net Bonded Debt / Actual Value	1.26%	3.25%
Bonded Debt / Assessed Value	4.90%	11.83%
Net Bonded Debt / Assessed Value	4.08%	10.54%

	<u>Franklin</u>	<u>Williamson County</u>
FY 2016 Assessed Value	\$ 3,576,977,148	\$ 9,203,476,924
FY 2016 Appraised Value	\$11,591,451,146	\$40,606,697,733
2017 Population <sup>(2)</sup>	70,909	211,672

Williamson County's Bonded Debt as of January 4, 2017 <sup>(3)</sup>	
Bonded Debt	\$ 637,505,000
Self Supporting Bonded Debt	<u>(42,735,000)</u>
Net Bonded Debt	\$ 594,770,000

Franklin's Assessed Value as a Percentage of Williamson County's Assessed Value: 38.865 %

(1) General Obligation as of May 1, 2017, including self-supporting tax-backed water and sewer revenue and tax bonds.

(2) Source: City of Franklin special census

(3) Source: Williamson County