

September 14, 2016

Mr. Russ Truell, CFO
 City of Franklin, Tennessee
 109 Third Avenue South
 Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end August 31, 2016.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
 August, 2016


	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	586,750	584,783	264,717	1,073,712	1,017,611	678,312
HOUSE PROFIT	53,853	37,431	(133,802)	32,679	11,806	(130,276)
Less: FIXED EXPENSES	19,077	18,657	21,082	38,088	37,315	38,951
NET INCOME	34,776	18,774	(154,884)	(5,409)	(25,509)	(169,227)
Less: FF&E RESERVE 5%	29,338	29,239	13,236	53,686	50,881	33,916
NET CASH FLOW	5,439	(10,466)	(168,120)	(59,094)	(76,389)	(203,142)
TOTAL CURRENT BALANCE DUE TO OWNERS			5,438.50			
TOTAL DUE TO/(FROM) CITY OF FRANKLIN			2,719.25			
TOTAL DUE TO/(FROM) WILLIAMSON COUNTY			2,719.25			

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Randy Hansen
 Controller



Michael Sanders
 General Manager