

December 17, 2014

Mr. Russ Truell, CFO  
City of Franklin, Tennessee  
109 Third Avenue South  
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period in November 2014.

A summary of the financial and distribution data is as follows:

**COOL SPRINGS CONFERENCE CENTER**  
**November, 2014**

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	519,322	490,098	435,990	2,487,355	2,520,503	2,445,882
HOUSE PROFIT	102,953	27,727	8,237	105,548	176,972	215,623
Less:						
FIXED EXPENSES	26,718	18,836	18,526	100,763	94,928	94,071
NET INCOME	76,235	8,891	(10,289)	4,785	82,044	121,552
Less:						
FF&E RESERVE-4%	20,773	19,604	17,440	99,494	100,820	97,836
NET CASH FLOW	55,462	(10,713)	(27,729)	(94,709)	(18,776)	23,716

TOTAL CURRENT BALANCE DUE TO OWNERS - OCT 55,462

TOTAL DUE TO CITY OF FRANKLIN 27,731

TOTAL DUE TO WILLIAMSON COUNTY 27,731



The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Michael Sanders  
General Manager



Tory Peek  
Property Controller

