

July 14, 2015

Mr. Russ Truell, CFO  
City of Franklin, Tennessee  
109 Third Avenue South  
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end June 2015.

A summary of the financial and distribution data is as follows:

COOL SPRINGS CONFERENCE CENTER  
June, 2015

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	547,400	469,603	405,727	6,420,770	6,590,037	6,358,939
HOUSE PROFIT	206,575	22,369	(13,413)	637,549	735,716	629,996
Less: FIXED EXPENSES	17,929	15,807	18,567	233,690	209,259	181,161
NET INCOME	188,646	6,562	(31,980)	403,859	526,457	448,835
Less: FF&E RESERVE 5% (PY 4%)	27,370	23,480	16,229	321,059	329,502	254,358
NET CASH FLOW	161,276	(16,918)	(48,209)	82,800	196,955	194,477

TOTAL CURRENT BALANCE DUE TO OWNERS 161,276.00

TOTAL DUE TO CITY OF FRANKLIN 80,638.00

TOTAL DUE TO WILLIAMSON COUNTY 80,638.00

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,



Michael Sanders  
General Manager



Tory Peek  
Property Controller