

FEES IN LIEU OF PARKLAND DEDICATION - Summary

prepared by Lynn Osland - 9.3.2014

Development	Class	Address of Development	Unit Count	Sq Footage Calculation = 1200 sf / dwelling X 1st 35 units, then 600 sf / dwelling X remaining units	Conversion to ACRES (43,560 sq ft = 1 acre)	Appraised Value per ACRE	Price per sq ft of Land	\$ Per Unit	Amount Collected (based on sq footage calculation & appraised valuation of land)	Map Quadrant
Ralston Row	Residential - Detached & Attached	Ralston lane 121&123	13 sgl fam units	15,600sf	0.3581	\$138,961	\$3.19	\$3828/ unit	\$49,762	1
Resource PUD Subdivision-Circle at Resource Cent. Apt	Multi-Family - Apartments	Carothers Pky	252 multi-family units	172,200sf	3.9532	\$249,597	\$5.73	\$3916/ unit	\$986,706	1
Artessa	Multi-Family - Apartments	1034-1035 Windcross Court	250 multi-family units	171,000sf	3.9256	\$266,968	\$6.13	\$4192/ unit	\$1,048,008	1
Fountains of Franklin	Residential - Detached & Attached	4100 Murfreesboro Rd	30 attached units - Institutional	36,000sf	0.8264	\$91,045	\$2.09	\$2508/ unit	\$75,240	2
Amelia Park section 1	Residential - Detached & Attached	4121 Clovercroft Rd	58 sgl fam units	55,800sf	1.2810	\$40,075	\$0.92	\$885/ unit	\$51,336	2
Vandalia Cottages	Residential - Detached & Attached	New Hwy 96 across from the fire station	17 unit cottages - "attached dwellings"	20,400sf	0.4643	\$147,485	\$3.39	\$4063/ unit	\$69,067	4
Totals/ Averages	All Housing Types		Total 620 units	Total 471,000sf	Total 10.81 acres	Avg \$210,927/ acre	Avg \$4.84/ sq ft	Avg \$3678/ unit	Total \$2,280,119	