

RESOLUTION NO. 2017-85

A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR THE CITY OF FRANKLIN ADOPTING BUDGET GOALS FOR THE FISCAL YEAR 2018-2019

WHEREAS, the City of Franklin strives to provide excellent services to its citizens on a cost-effective basis through adoption of an annual operating budget as required by the Municipal Charter and the laws of the State of Tennessee; and

WHEREAS, this budget document is guided in principle by the goals and strategic planning developed by the Board of Mayor and Aldermen with input from the citizens of the City; and

WHEREAS, it is deemed to be in the public interest to provide for the long range fiscal health of the system by establishing financial, non-financial, and specific operational goals each year; and

WHEREAS, a set of goals has been reviewed by the Budget & Finance Committee and the full Board of Mayor & Aldermen.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, THAT:

SECTION 1. The Goals for Fiscal Year 2018-2019, as set forth more fully in **Attachment A**, is herewith approved and adopted.

SECTION 2: That this Resolution shall be effective upon adoption.

ADOPTED THIS _____ DAY OF _____, ____.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____
Eric S. Stuckey
City Administrator/Recorder

By: _____
Dr. Ken Moore
Mayor

Approved as to Form:

By: _____
Sauna R. Billingsley
City Attorney










City of Franklin, Tennessee FY 2019 Operating Budget

Budget Planning





Budget Goals

Setting targeted goals is vital to accomplishment of any plan. For a financial plan to succeed, targeted goals are vital in guiding policymakers and civil servants in ensuring city services are provided in the most effective manner possible. The FY 2019 Budget goals are provided herein showing both the type of goal but where (and if) the proposed goal ties into FranklinForward, the City of Franklin's Strategic Plan.

Financial Goals

	<ul style="list-style-type: none"> Maintain and enhance the positive fiscal position of the City by adherence to financial management principles for public funds.
	<ul style="list-style-type: none"> Continue to pursue options for revenue diversification among property taxes, sales taxes, fees, interest earnings, other income, and state shared revenues with expenditure growth reviewed annually in terms of population increases and desired public service levels.
	<ul style="list-style-type: none"> Produce a structurally balanced budget with ongoing revenues meeting ongoing expenses.
	<ul style="list-style-type: none"> Pursue additional revenue sources when and where appropriate.
	<ul style="list-style-type: none"> Maintain reserve funds in compliance with the Board of Mayor and Aldermen's adopted policy.
	<ul style="list-style-type: none"> Maintain compliance with the City's adopted debt policy and capital funding program.
	<ul style="list-style-type: none"> Leverage local funds through the pursuit of grant opportunities.


Non-Financial Goals

	<ul style="list-style-type: none"> Maintain and enhance services to citizens. Avoid employee layoffs and other actions that would negatively impact the delivery of City services.
	<ul style="list-style-type: none"> Focus on the delivery of projects approved through the 2017-26 Capital Investment Program and supported by the Invest Franklin initiative
	<ul style="list-style-type: none"> Focus on continued maintenance and improvement to the water and wastewater infrastructure by advancing rate-funded capital projects.
	<ul style="list-style-type: none"> Develop, adopt, and implement programs and policies, which create and sustain a positive economic environment within the City of Franklin supporting job growth and private investment.









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	<ul style="list-style-type: none"> Cooperate with other agencies to generate significant economic development opportunities within Franklin and Williamson County. Enhance Franklin's competitive position.
	<ul style="list-style-type: none"> Continue an emphasis on maintenance of facilities and equipment with replacement of the City's fixed assets as necessary, which include equipment, infrastructure, and facilities.
	<ul style="list-style-type: none"> Continue and further enhance our commitment to employee training and professional development, and thereby providing a positive work environment for teamwork, individual and department initiatives, productivity, and individual development.
	<ul style="list-style-type: none"> Maintain and continue to enhance the compensation and benefit plan for employees within our financial capabilities; to retain and attract qualified and motivated employees in a highly competitive market.
	<ul style="list-style-type: none"> Continue commitment to the vitality of the downtown area, historical areas, and neighborhoods throughout the city.
	<ul style="list-style-type: none"> Encourage Community improvement projects to maintain and enhance the appearance and functionality of the City's existing residential neighborhoods and business area.







Specific Fiscal Year 2019 Initiatives

	<ul style="list-style-type: none"> Work towards the development of incentives for the development of affordable and workforce housing in the City of Franklin.
	<ul style="list-style-type: none"> Continue the emphasis that will maintain and enhance existing service levels to the citizens of Franklin focusing upon core values of excellence, innovation, teamwork, integrity and an action-orientation.
	<ul style="list-style-type: none"> Support and connect the City's operational efforts to long-term planning initiatives that have been completed in recent years and/or is currently underway. These key planning efforts include the Board-adopted strategic plan <i>FranklinForward</i>, the Integrated Water Resource Plan (IWRP), the Comprehensive Transportation Plan, the Park's Master Plan, the Greenway/Open Space Plan, and the neighborhood street resurfacing program.
	<ul style="list-style-type: none"> Implement amendments to the compensation plan ensuring that the City is a highly competitive employer.
	<ul style="list-style-type: none"> Continue efforts to recruit qualified employees including efforts to diversify the workforce.
	<ul style="list-style-type: none"> Continue to work on a long-term assessment of City Hall facilities and operational needs due to growth, service requirements, and technology.



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	<ul style="list-style-type: none"> • Move forward with implementation of projects identified by the Board of Mayor and Aldermen with the Capital Investment Program and supported by the <i>Invest Franklin</i> initiative. Develop in updated 2018-27 Capital Investment Program.
	<ul style="list-style-type: none"> • Continue to identify opportunities to expand and enhance the City's communication with the public through various strategies and mediums.
	<ul style="list-style-type: none"> • Promote/market the City as a preferred economic development location in cooperation with the State of Tennessee, Williamson County and other partners.
	<ul style="list-style-type: none"> • Continue the City's participation in the benchmarking program through UT-MTAS, the city-wide performance measurement program connecting measures to the Board's strategic plan, FranklinForward, and further development and build out of the City's Open Performance website - http://performance.franklintn.gov.
	<ul style="list-style-type: none"> • Support the sustainability efforts identified by staff and the City's Sustainability Commission.
	<ul style="list-style-type: none"> • Continue work toward additional long-term funding strategies for multi-modal and vehicular transportation needs in Franklin, Williamson County and throughout the Middle Tennessee region.