

RESOLUTION 2015-76

**TO BE ENTITLED: "A RESOLUTION OF THE BOARD OF
MAYOR AND ALDERMEN FOR ADOPTION OF A DEBT
MANAGEMENT POLICY"**

WHEREAS, the City of Franklin, by action of the Board of Mayor and Aldermen in 2009, adopted a debt management policy to guide the City of Franklin in its undertaking of financial obligations, maintain a sustainable financial position, and assist in analyzing the use of debt for capital projects, and

WHEREAS, the Board of Mayor and Aldermen wishes to continue to maintain a debt management policy, and

WHEREAS, the debt management policy will need to be modified and updated from time to time to conform to state requirements, market conditions, and rating implications, and best serve the needs of the City.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

Section 1. That the Debt Management Policy, as amended, is hereby adopted.

Section 2. That this Resolution shall be effective upon adoption.

IT IS SO RESOLVED AND DONE on this 12th day of April, 2016.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
Eric Stuckey
City Administrator

By: _____
Ken Moore
Mayor