



City of Franklin
Monthly Reports for February 2019
EXECUTIVE SUMMARY

Schedule 1: Local Sales Tax

The local sales tax remittance from the State of Tennessee for November 2018 sales (received by the City in January 2019) was \$3,026,420 compared to \$2,934,718 for the same month in 2017, a monthly year over year increase of \$91,702 or 3.1%. In comparison, sales tax collections for the State of Tennessee were up 5.3%.

January receipts (November sales) are the fifth month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee.

Schedule 2: Building Permits

2019 year-to-date is less than 2018 by 38.5%, and compared to 2019 budget is less by 36.2%.

Schedule 3: Road Impact Fees *

Combined 2019 year-to-date compared to 2018 is 34.0% less, and compared to 2019 budget is less by 4.2%. By quadrant, Arterial Road Impact 2019 year-to-date compared to 2018 is 59.0% less, and compared to 2019 budget is less by 1.6%. Coll Area 1 2019 year-to-date compared to 2019 budget is 76.8% more; Coll Area 2 2019 year-to-date compared to 2019 budget is 139.1% more; Coll Area 3 2019 year-to-date compared to 2019 budget is 47.6% less; Coll Area 4 2019 year-to-date compared to 2019 budget is 97.5% less.

Schedule 4: Facilities Tax (City) *

2019 year-to-date compared to 2018 is 48.2% less, and compared to 2019 budget is more by 16.0%.

Schedule 5: Facilities Tax (County) *

2019 year-to-date compared to 2018 is 36.0% less, and compared to 2019 budget is 50.2% less.

Schedule 6: Gasoline Taxes (State Street Aid Fund)

The gasoline tax remittance from the State of Tennessee for November 2018 sales (received by the City in January 2019) was \$215,260 compared to \$204,013 for the same month in 2017, an increase of \$11,247 or 5.5%.

For budget comparisons, the City anticipated collections of \$225,655 for November 2018, a difference of \$10,394 less, or 4.6%.

*** Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.**



City of Franklin

Finance Department - Monthly Reports

Schedule 1:

Local Sales Tax

Fund

General

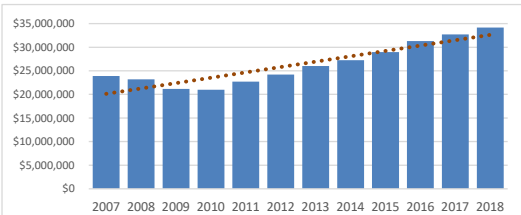
Account:

110-31300-0000

Summary: Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate increased from 2.25% to the maximum of 2.75% effective April 1, 2018. The tax is applied only to the first \$1,600 of any single article of personal property. The City receives 1/2 of the 2.75% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax. Beginning with April 2018 taxes, the City contributes its share of the .5% increase to the County's School Debt Service. The County withholds the contribution for school debt service from the amount remitted to the City. Finance will track the 36 month contribution period, to end with March 2021 sales (to be received in May 2021).

Monthly Report for February 2019: The local sales tax remittance from the State of Tennessee for November 2018 sales (received by the City in January 2019) was \$3,026,420 compared to \$2,934,718 for the same month in 2017, a monthly year over year increase \$91,702, or 3.1%. In comparison, sales tax collections for the State of Tennessee were up 5.3%. January receipts (November sales) are the fifth month of the FY 2019 fiscal year for both the City of Franklin and the State of Tennessee. The additional local option sales tax rate of 0.50%, for a total local rate of 2.75%, became effective April 1, 2018. The City of Franklin has pledged its 2nd half share of this additional tax to School Debt Service for a period of 3 years. For November 2018, the funds foregone by the City and contributed to Schools is \$587,805. Total contribution to date to Schools from the City's portion is \$4,536,448.

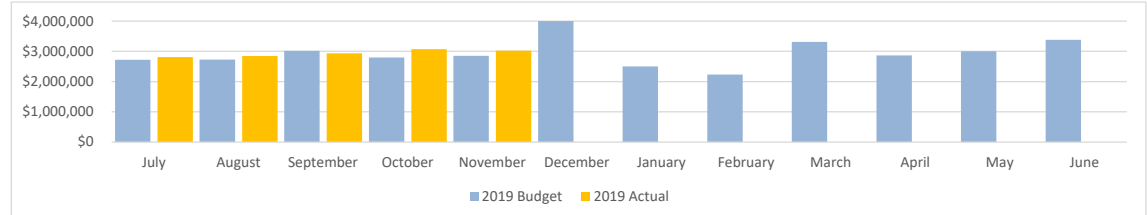
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year	Contribution to County School Debt .5% Apr 2018- Mar 2021
2007	\$23,885,264	\$1,879,561	8.5%	
2008	\$23,185,434	(\$699,830)	-2.9%	
2009	\$21,152,554	(\$2,032,880)	-8.8%	
2010	\$20,969,821	(\$182,733)	-0.9%	
2011	\$22,720,666	\$1,750,845	8.3%	
2012	\$24,197,413	\$1,476,747	6.5%	
2013	\$25,995,733	\$1,798,320	7.4%	
2014	\$27,254,742	\$1,259,009	4.8%	
2015	\$28,943,994	\$1,689,252	6.2%	
2016	\$31,309,366	\$2,365,372	8.2%	
2017	\$32,694,268	\$1,384,902	4.4%	
2018	\$34,151,972	\$1,457,704	4.5%	\$1,692,308

Average Increase (Decrease) \$ 1,012,189 3.9% \$ 1,692,308

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2018 Budget	% Inc./ (Dec.) from 2018 Budget	Contribution to County School Debt .5% Apr 2018-Mar 2021
July	\$2,735,435	\$2,724,633	\$2,811,663	\$76,228	2.8%	\$87,030	3.2%	\$556,794
August	\$2,739,864	\$2,726,441	\$2,848,326	\$108,462	4.0%	\$121,885	4.5%	\$559,579
September	\$2,748,694	\$3,014,896	\$2,933,410	\$184,716	6.7%	(\$81,486)	-2.7%	\$571,226
October	\$2,699,862	\$2,800,288	\$3,068,712	\$368,850	13.7%	\$268,424	9.6%	\$568,736
November	\$2,934,718	\$2,853,971	\$3,026,420	\$91,702	3.1%	\$172,449	6.0%	\$587,805
December	\$3,902,304	\$4,141,913						
January	\$2,503,594	\$2,502,943						
February	\$2,315,764	\$2,232,457						
March	\$2,938,636	\$3,310,026						
April	\$2,804,120	\$2,866,454						
May	\$2,864,887	\$3,005,021						
June	\$2,964,094	\$3,378,296						
	\$34,151,972	\$35,557,339	\$14,688,531	\$165,992	6.0%	\$113,660	4.0%	\$2,844,140
	Total	Total	Total	Average	Average	Average	Average	Total
				\$829,958		\$568,302		
				Total		Total		



City of Franklin

Finance Department - Monthly Reports

Schedule 2:

Building Permits

Fund

General Fund

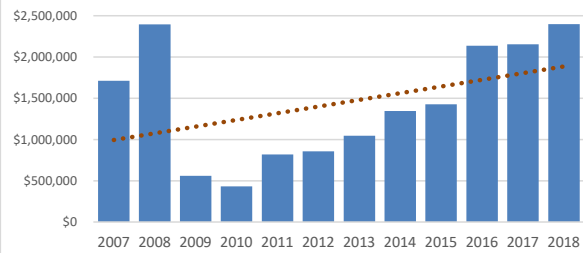
Account:

110-32120-00000

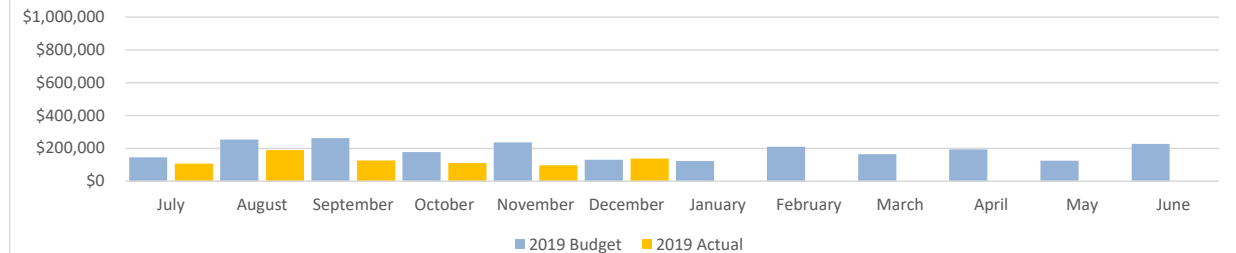
Summary: A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

Monthly Report for February 2019: 2019 year-to-date is less than 2018 by 38.5%, and compared to 2019 budget is less by 36.2%.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$1,710,865	\$482,656	39.3%
2008	\$2,395,129	\$684,264	40.0%
2009	\$559,112	(\$1,836,017)	-76.7%
2010	\$430,901	(\$128,211)	-22.9%
2011	\$820,111	\$389,210	90.3%
2012	\$855,409	\$35,298	4.3%
2013	\$1,046,947	\$191,538	22.4%
2014	\$1,343,978	\$297,031	28.4%
2015	\$1,426,188	\$82,210	6.1%
2016	\$2,136,322	\$710,134	49.8%
2017	\$2,153,262	\$16,940	0.8%
2018	\$2,399,364	\$246,102	11.4%

Average Increase (Decrease) \$ **97,596** **16.1%**

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$151,308	\$145,855	\$107,435	(\$43,873)	-29.0%	(\$38,420)	-26.3%
August	\$263,053	\$253,572	\$189,940	(\$73,113)	-27.8%	(\$63,632)	-25.1%
September	\$272,790	\$262,958	\$127,084	(\$145,706)	-53.4%	(\$135,874)	-51.7%
October	\$184,369	\$177,724	\$110,782	(\$73,587)	-39.9%	(\$66,942)	-37.7%
November	\$245,485	\$236,637	\$97,666	(\$147,819)	-60.2%	(\$138,971)	-58.7%
December	\$135,762	\$130,869	\$137,757	\$1,995	1.5%	\$6,888	5.3%
January	\$127,933	\$123,322	\$0				
February	\$217,391	\$209,556	\$0				
March	\$170,457	\$164,314	\$0				
April	\$200,312	\$193,093	\$0				
May	\$130,209	\$125,516	\$0				
June	\$240,295	\$227,972	\$0				

\$2,339,364	\$2,251,388	\$770,664	(\$80,351)	-38.5%	(\$72,825)	-36.2%
<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>
			(\$482,103)		(\$436,951)	
			<i>Total</i>		<i>Total</i>	



City of Franklin

Finance Department - Monthly Reports

Schedule 3:

Road Impact Fees

Fund

Road Impact

Account:

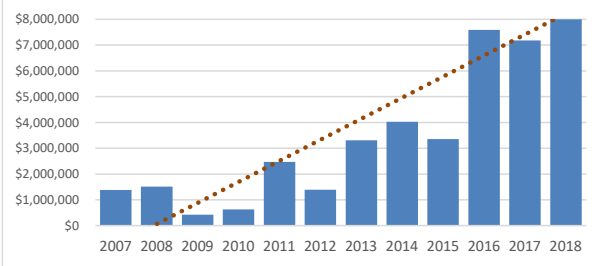
128-(32800-32804)-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Monthly Report for February 2019: 2019 year-to-date compared to 2018 is 34.0% less, and compared to 2019 budget is less by 4.2%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

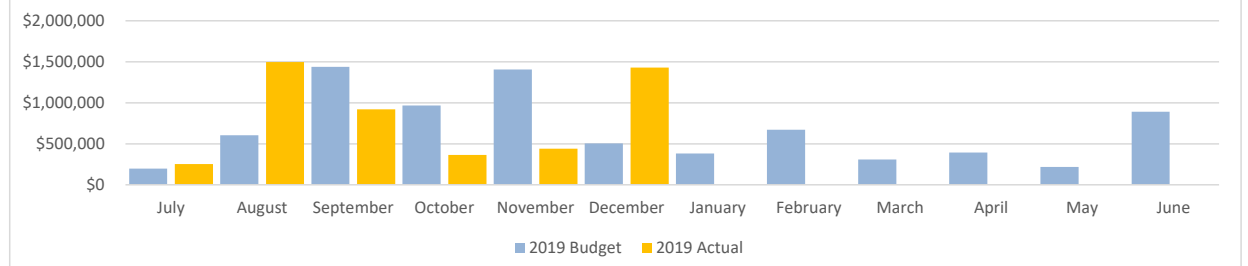
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$1,381,660	\$72,116	5.5%
2008	\$1,509,963	\$128,303	9.3%
2009	\$426,916	(\$1,083,047)	-71.7%
2010	\$629,194	\$202,278	47.4%
2011	\$2,466,846	\$1,837,652	292.1%
2012	\$1,391,645	(\$1,075,201)	-43.6%
2013	\$3,306,075	\$1,914,430	137.6%
2014	\$4,021,752	\$715,677	21.6%
2015	\$3,358,431	(\$663,321)	-16.5%
2016	\$7,586,724	\$4,228,293	125.9%
2017	\$7,180,150	(\$406,574)	-5.4%
2018	\$11,585,500	\$4,405,350	61.4%

Average Increase (Decrease) \$ 856,330 47.0%

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$286,769	\$197,630	\$252,693	(\$34,076)	-11.9%	\$55,063	27.9%
August	\$875,735	\$603,523	\$1,496,451	\$620,716	70.9%	\$892,928	148.0%
September	\$2,088,489	\$1,439,305	\$918,650	(\$1,169,839)	-56.0%	(\$520,655)	-36.2%
October	\$1,402,083	\$966,261	\$365,085	(\$1,036,998)	-74.0%	(\$601,176)	-62.2%
November	\$2,038,926	\$1,405,148	\$440,428	(\$1,598,498)	-78.4%	(\$964,720)	-68.7%
December	\$733,067	\$505,201	\$1,429,104	\$696,037	94.9%	\$923,903	182.9%
January	\$554,671	\$382,258					
February	\$975,568	\$672,324					
March	\$448,969	\$309,412					
April	\$571,231	\$393,670					
May	\$315,984	\$217,764					
June	\$1,294,008	\$891,780					
	\$11,585,500	\$7,984,276	\$4,902,411	(\$420,443)	-34.0%	(\$35,776)	-4.2%
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>
				(\$2,522,658)		(\$214,657)	
				<i>Total</i>		<i>Total</i>	



City of Franklin

Finance Department - Monthly Reports

Schedule 3A:

Road Impact Fees

Fund

Road Impact

Account:

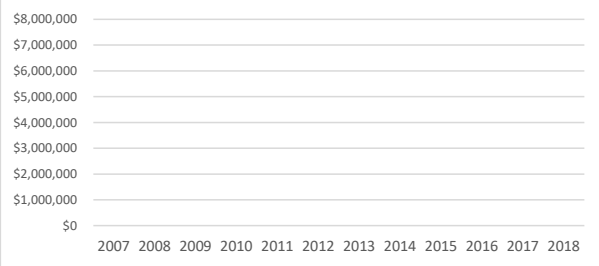
128-32800-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

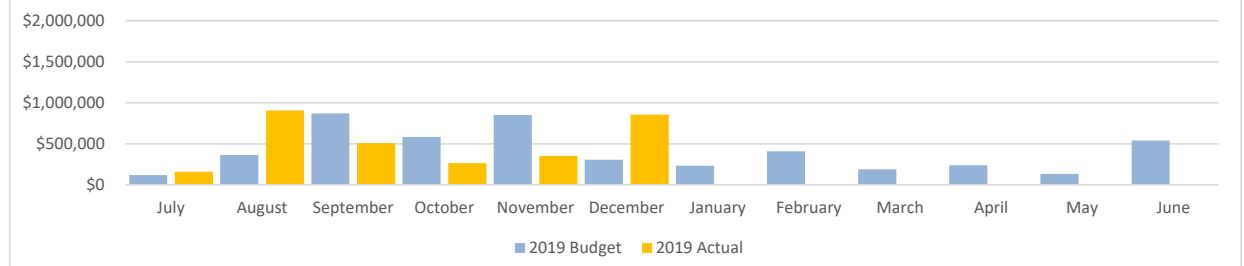
Monthly Report for February 2019: 2019 year-to-date compared to 2018 is 59.0% less, and compared to 2019 budget is less by 1.6%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012	Breakdown between Quadrants began in FY 2019.		
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$286,769	\$119,537	\$158,320	(\$128,449)	-44.8%	\$38,783	32.4%
August	\$875,735	\$365,041	\$905,319	\$29,584	3.4%	\$540,278	148.0%
September	\$2,088,489	\$870,565	\$507,202	(\$1,581,287)	-75.7%	(\$363,363)	-41.7%
October	\$1,402,083	\$584,444	\$265,677	(\$1,136,406)	-81.1%	(\$318,767)	-54.5%
November	\$2,038,926	\$849,905	\$353,686	(\$1,685,240)	-82.7%	(\$496,219)	-58.4%
December	\$733,067	\$305,571	\$855,136	\$122,069	16.7%	\$549,565	179.8%
January	\$554,671	\$231,209					
February	\$975,568	\$406,656					
March	\$448,969	\$187,148					
April	\$571,231	\$238,112					
May	\$315,984	\$131,715					
June	\$1,294,008	\$539,394					
	\$11,585,500	\$4,829,297	\$3,045,340	(\$729,955)	-59.0%	(\$8,287)	-1.6%
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>
				(\$4,379,729)		(\$49,723)	
				<i>Total</i>		<i>Total</i>	

Average Increase (Decrease) \$ -



City of Franklin

Finance Department - Monthly Reports

Schedule 3B:

Coll Area 1

Fund

Road Impact

Account:

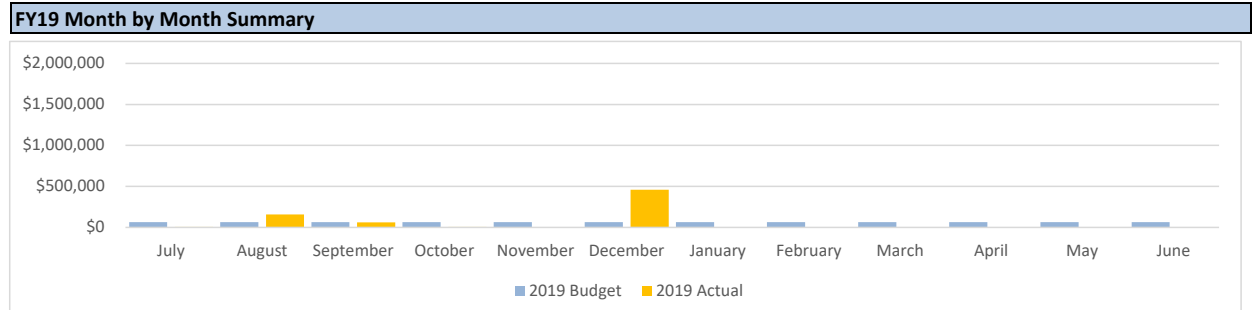
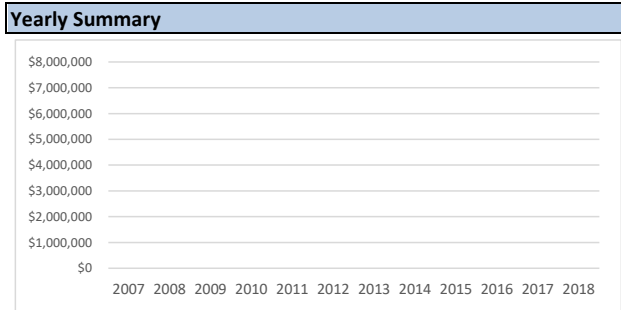
128-32801-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 1 - Area north of Murfreesboro Road/3rd Avenue South and east of East Main Street/Franklin Road and within the corporate boundaries of the city.

Monthly Report for February 2019: 2019 year-to-date compared to 2019 budget is more by 76.8%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012	Breakdown between Quadrants began in FY 2019.		
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$6,680	\$6,680		(\$59,049)	-89.8%
August	\$0	\$65,729	\$159,505	\$159,505		\$93,776	142.7%
September	\$0	\$65,729	\$62,651	\$62,651		(\$3,078)	-4.7%
October	\$0	\$65,729	\$5,352	\$5,352		(\$60,377)	-91.9%
November	\$0	\$65,729	\$3,340	\$3,340		(\$62,389)	-94.9%
December	\$0	\$65,729	\$459,764	\$459,764		\$394,035	599.5%
January	\$0	\$65,729					
February	\$0	\$65,729					
March	\$0	\$65,729					
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					

Average Increase (Decrease)

\$ -

\$0	\$788,745	\$697,292	\$116,215		\$50,486	76.8%
Total	Total	Total	Average	Average	Average	Average
			\$697,292		\$302,918	
			Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3C:

Coll Area 2

Fund

Road Impact

Account:

128-32802-00000

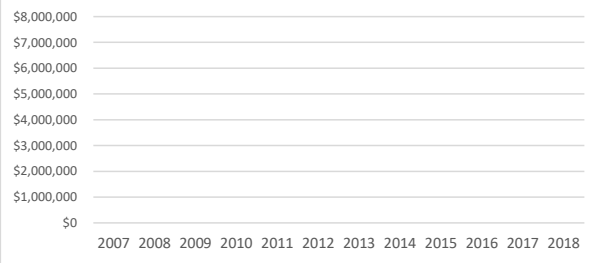
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 2 - Area south of Murfreesboro Road/3rd Avenue South and east of Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

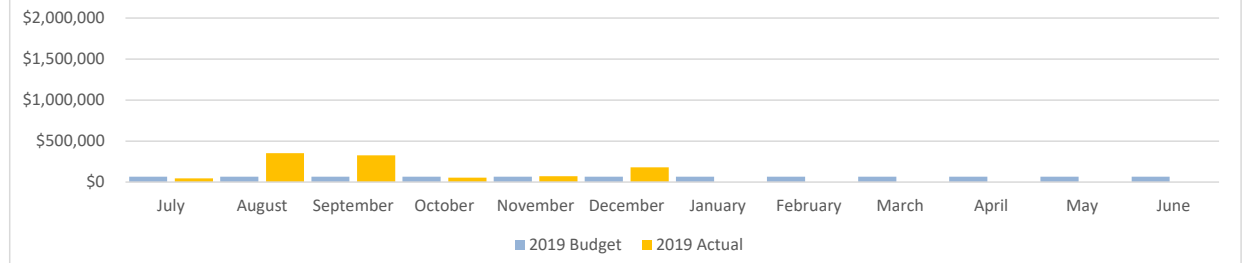
Monthly Report for February 2019: 2019 year-to-date compared to 2019 budget is more by 139.1%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$44,005	\$44,005		(\$21,724)	-33.1%
August	\$0	\$65,729	\$352,909	\$352,909		\$287,180	436.9%
September	\$0	\$65,729	\$326,636	\$326,636		\$260,907	396.9%
October	\$0	\$65,729	\$55,244	\$55,244		(\$10,485)	-16.0%
November	\$0	\$65,729	\$70,042	\$70,042		\$4,313	6.6%
December	\$0	\$65,729	\$94,164	\$94,164		\$28,435	43.3%
January	\$0	\$65,729					
February	\$0	\$65,729					
March	\$0	\$65,729					
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					

Average Increase (Decrease) \$ -

Total \$0 Total \$788,745 Total \$943,000 Average \$157,167 Average \$943,000 Total Average \$91,438 Average \$548,626 Total 139.1% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 3D:

Coll Area 3

Fund

Road Impact

Account:

128-32803-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 3 - Area south of New Highway 96W and west of 5th Avenue South and Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

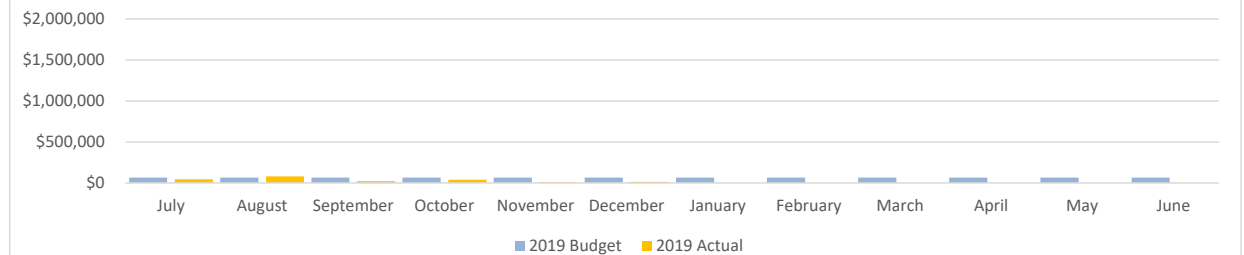
Monthly Report for February 2019: 2019 year-to-date compared to 2019 budget is less by 47.6%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Average Increase (Decrease) \$ -

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$43,688	\$43,688		(\$22,041)	-33.5%
August	\$0	\$65,729	\$78,718	\$78,718		\$12,989	19.8%
September	\$0	\$65,729	\$22,161	\$22,161		(\$43,568)	-66.3%
October	\$0	\$65,729	\$38,812	\$38,812		(\$26,917)	-41.0%
November	\$0	\$65,729	\$10,020	\$10,020		(\$55,709)	-84.8%
December	\$0	\$65,729	\$13,360	\$13,360		(\$52,369)	-79.7%
January	\$0	\$65,729	\$0	\$0			
February	\$0	\$65,729	\$0	\$0			
March	\$0	\$65,729	\$0	\$0			
April	\$0	\$65,728	\$0	\$0			
May	\$0	\$65,728	\$0	\$0			
June	\$0	\$65,728	\$0	\$0			

\$0	\$788,745	\$206,759	\$34,460	Average	(\$31,269)	-47.6%
Total	Total	Total	Average	Average	Average	Average
			\$206,759		(\$187,615)	
			Total		Total	



City of Franklin

Finance Department - Monthly Reports

Schedule 3E:

Coll Area 4

Fund

Road Impact

Account:

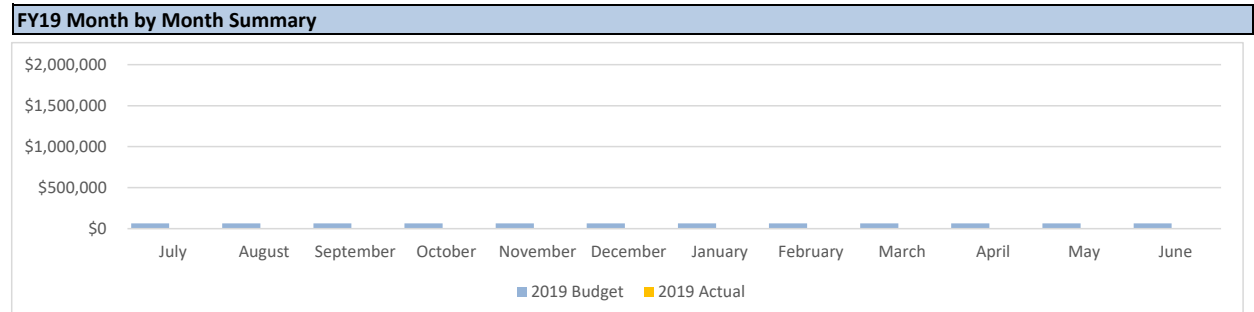
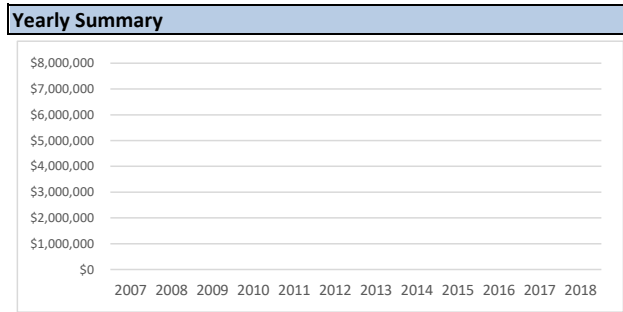
128-32804-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 4 - Area north of New Highway 96W, 5th Avenue North, Main Street and west of East Main Street and Franklin Road and within the corporate boundaries of the city.

Monthly Report for February 2019: 2019 year-to-date compared to 2019 budget is less by 97.5%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009			
2010			
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018		\$0	

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
August	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
September	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
October	\$0	\$65,729	\$0	\$0		(\$65,729)	-100.0%
November	\$0	\$65,729	\$3,340	\$3,340		(\$62,389)	-94.9%
December	\$0	\$65,729	\$6,680	\$6,680		(\$59,049)	-89.8%
January	\$0	\$65,729					
February	\$0	\$65,729					
March	\$0	\$65,729					
April	\$0	\$65,728					
May	\$0	\$65,728					
June	\$0	\$65,728					

Average Increase (Decrease) \$ -

Total **\$0** **\$788,745** **\$10,020** **\$1,670** **Average** **(\$64,059)** **-97.5%**
 Total Total Total Average Average Average Average
\$10,020 **\$384,354**
 Total Total



City of Franklin

Finance Department - Monthly Reports

Schedule 4:

Facilities Tax (City)

Fund

Facilities Tax

Account:

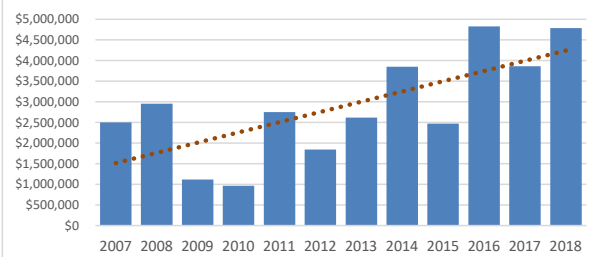
130-31600-00000

Summary: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only on police, fire, sanitation, and parks and recreation.

Monthly Report for February 2019: 2019 year-to-date compared to 2018 is 48.2% less, and compared to 2019 budget is more by 16.0%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

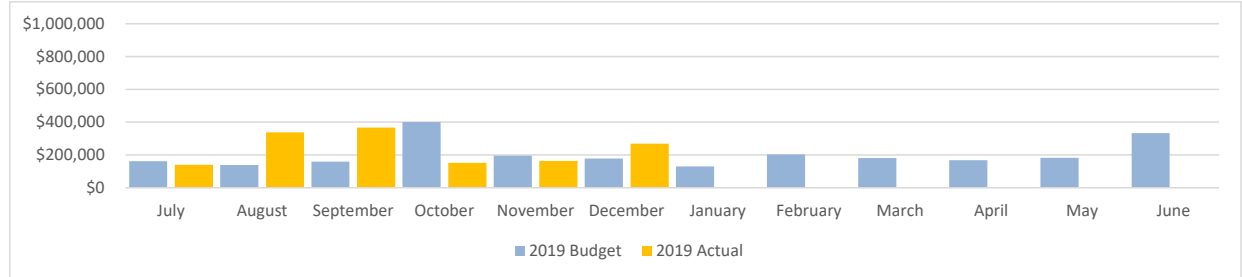
Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007	\$2,500,000	\$500,000	25.0%
2008	\$2,956,284	\$456,284	18.3%
2009	\$1,115,914	(\$1,840,370)	-62.3%
2010	\$963,748	(\$152,166)	-13.6%
2011	\$2,748,927	\$1,785,179	185.2%
2012	\$1,845,690	(\$903,237)	-32.9%
2013	\$2,617,339	\$771,649	41.8%
2014	\$3,848,783	\$1,231,444	47.0%
2015	\$2,468,473	(\$1,380,310)	-35.9%
2016	\$4,827,968	\$2,359,495	95.6%
2017	\$3,864,453	(\$963,515)	-20.0%
2018	\$4,788,042	\$923,589	23.9%

Average Increase (Decrease) **\$232,337** **22.7%**

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$202,536	\$161,854	\$140,513	(\$62,023)	-30.6%	(\$21,341)	-13.2%
August	\$649,402	\$138,733	\$337,384	(\$312,018)	-48.0%	\$198,651	143.2%
September	\$635,277	\$158,463	\$367,428	(\$267,849)	-42.2%	\$208,965	131.9%
October	\$437,274	\$401,233	\$152,305	(\$284,969)	-65.2%	(\$248,928)	-62.0%
November	\$516,609	\$195,071	\$163,543	(\$353,066)	-68.3%	(\$31,528)	-16.2%
December	\$321,669	\$177,773	\$269,292	(\$52,377)	-16.3%	\$91,519	51.5%
January	\$222,051	\$129,410					
February	\$470,643	\$203,546					
March	\$211,194	\$180,848					
April	\$282,850	\$167,370					
May	\$163,847	\$182,572					
June	\$674,690	\$333,611					
	\$4,788,042 Total	\$2,430,484 Total	\$1,430,465 Total	(\$222,050) Average (\$1,332,302) Total	-48.2% Average	\$32,890 Average \$197,338 Total	16.0% Average



City of Franklin

Finance Department - Monthly Reports

Schedule 5:	Facilities Tax (County)	Fund	Facilities Tax (County)	Account:	132-31600-0000
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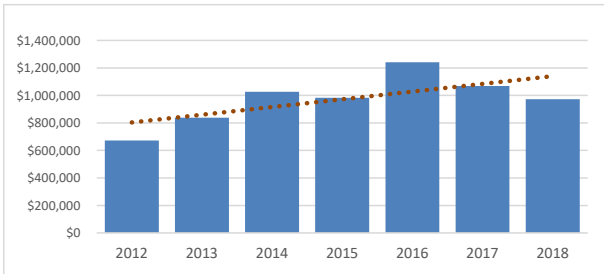
Summary: City's share of Williamson county's Adequate School Facilities Tax. 30% of the proceeds are distributed to the incorporated cities within the county, and an additional 30% is divided pro rata among the incorporated cities based on population in the last decennia census. All funds are to be used for the purpose of providing public facilities, the need for which is reasonably related to new development. The County uses 100% of its amount for public school purposes.

Monthly Report for February 2019: 2019 year-to-date compared to 2018 is 36.0% less, and compared to 2019 budget is 50.2% less.

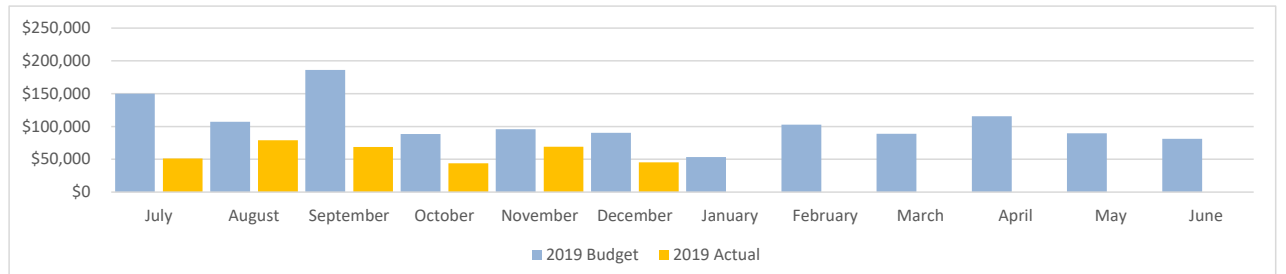
Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Note: Recorded in Capital Projects Fund beginning in FY 2011 (as per Resolution 2010-69). In June 2017, the County Facilities Tax Fund was created. Funds remaining in the Capital Projects Fund were transferred to the new fund.

Yearly Summary



FY19 Month by Month Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2007			
2008			
2009	County Facilities Tax receipts began in FY 2012.		
2010			
2011			
2012	\$672,961	\$672,961	100.0%
2013	\$838,523	\$165,562	24.6%
2014	\$1,026,933	\$188,410	22.5%
2015	\$982,605	(\$44,328)	-4.3%
2016	\$1,241,241	\$258,636	26.3%
2017	\$1,068,030	(\$173,211)	-14.0%
2018	\$971,814	(\$96,216)	-9.0%

Average Increase (Decrease) \$ 138,831 20.9%

Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2018 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$116,590	\$149,964	\$51,187	(\$65,403)	-56.1%	(\$98,777)	-65.9%
August	\$83,476	\$107,371	\$79,084	(\$4,392)	-5.3%	(\$28,287)	-26.3%
September	\$144,825	\$186,282	\$68,790	(\$76,035)	-52.5%	(\$117,492)	-63.1%
October	\$68,704	\$88,371	\$43,831	(\$24,873)	-36.2%	(\$44,540)	-50.4%
November	\$74,568	\$95,913	\$69,138	(\$5,430)	-7.3%	(\$26,775)	-27.9%
December	\$70,293	\$90,415	\$45,344	(\$24,949)	-35.5%	(\$45,071)	-49.8%
January	\$41,526	\$53,413					
February	\$80,051	\$102,966					
March	\$69,078	\$88,852					
April	\$89,893	\$115,625					
May	\$69,604	\$89,528					
June	\$63,206	\$81,300					

2018 Actual 2019 Budget 2019 Actual (\$33,514) -36.0% (\$60,157) -50.2%
Total Total Total Average Average Average Average
(Total) (\$201,081) (\$360,941)



City of Franklin

Finance Department - Monthly Reports

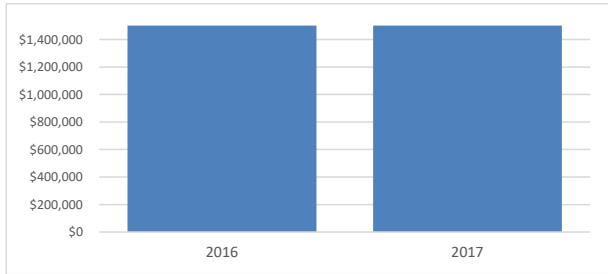
Schedule 6:	Gasoline Tax	Fund	Street Aid	Account:	121-33220-0000
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Summary: As part of Street Aid Fund Revenues, the City receives a share of the state shared gasoline tax. Gas taxes increased effective July 1, 2017 as part of the IMPROVE Act to help fund state road projects. The tax increased by 4 cents on July 1, and will increase by 1 cent for each of the next two years. The tax on diesel will increase a total of 10 cents over the next 3 years.

Monthly Report for February 2019: The gasoline tax remittance from the State of Tennessee for November 2018 sales (received by the City in January 2019) was \$215,260 compared to \$204,013 for the same month in 2017, an increase of \$11,247 or 5.5%.

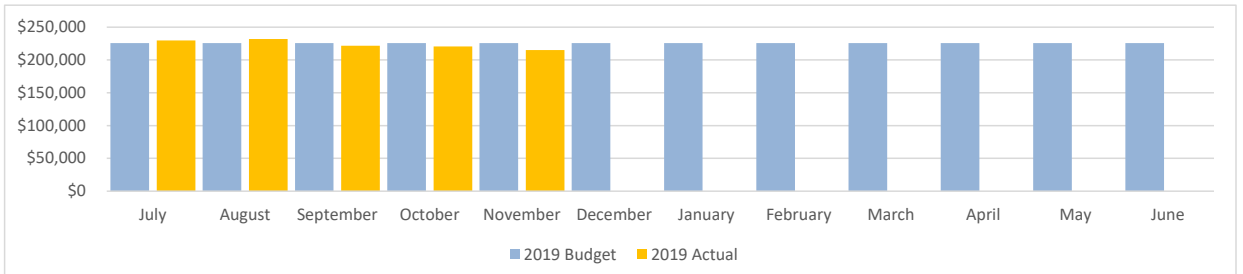
For budget comparisons, the City anticipated collections of \$225,655 for November 2018, a difference of \$10,394 less, or 4.6%.

Yearly Summary



Fiscal Year	Amount	\$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
	Increase in Gas Tax began July 2017.		
2016	\$1,959,796		
2017	\$1,971,070	\$11,274	0.6%
2018	\$2,520,503	\$549,433	27.9%

FY19 Month by Month Summary



Month	2018 Actual	2019 Budget	2019 Actual	\$ Inc./ (Dec.) from 2017 Actual	% Inc./ (Dec.) from 2018 Actual	\$ Inc./ (Dec.) from 2019 Budget	% Inc./ (Dec.) from 2019 Budget
July	\$214,667	\$225,655	\$229,765	\$15,098	7.0%	\$4,110	1.8%
August	\$229,773	\$225,655	\$232,096	\$2,323	1.0%	\$6,441	2.9%
September	\$224,891	\$225,655	\$221,623	(\$3,268)	-1.5%	(\$4,031)	-1.8%
October	\$209,165	\$225,655	\$220,706	\$11,541	5.5%	(\$4,948)	-2.2%
November	\$204,013	\$225,655	\$215,260	\$11,247	5.5%	(\$10,394)	-4.6%
December	\$207,853	\$225,655					
January	\$183,474	\$225,655					
February	\$180,219	\$225,655					
March	\$214,223	\$225,655					
April	\$210,942	\$225,655					
May	\$226,246	\$225,655					
June	\$215,037	\$225,655					
Total	\$2,520,503	\$2,707,855	\$1,119,450	\$7,388	3.4%	(\$1,765)	-0.8%
	<i>Total</i>	<i>Total</i>	<i>Total</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>	<i>Average</i>