

ORDINANCE NO. 2019-16

AN ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2018-2019

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2018 has been completed in accordance with state law and local ordinances; and

WHEREAS, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2018-2019 shall be amended and does allocate and appropriate additional funding as follows:

<u>GENERAL FUND</u>	[Amendments 1 & 3]	
<u>REVENUE</u>		
Local Sales Tax	Increase	\$ 300,000
Building Permits	Decrease	\$ (550,000)
Investment Income	Increase	\$ 200,000
Allocation from Fund Balance	Increase	\$ 1,380,000
<u>EXPENDITURES</u>		
Administration	Increase	\$ 20,000
Communications	Increase	\$ 10,000
Police – CID	Increase	\$ 250,000
Fire	Increase	\$ 400,000
Information Technology	Increase	\$ 210,000
Traffic Operations Center	Decrease	\$ (2,350,000)
Planning & Sustainability	Increase	\$ 25,000
Streets – Traffic	Increase	\$ 115,000
Parks	Increase	\$ 146,250
General Expenses	Increase	\$ 773,750
Transfer to Street Aid Fund	Increase	\$ 250,000
Transfer to Road Impact Fund	Increase	\$ 251,418
Transfer to Parkland Dedication Fund	Increase	\$ 228,582
Transfer to Transit Fund	Increase	\$ 1,000,000

Net Increase (Decrease) to Total General Fund Balance		\$ -

<u>STATE STREET AID FUND</u>	[Amendment 1]	
<u>REVENUE</u>		
Transfer from General Fund	Increase	\$ 250,000
Property Tax Collections	Decrease	\$ (250,000)

EXPENDITURES

Reduction of Paving Budget	Decrease	\$ (150,000)
Net Increase (Decrease) to State Street Aid Fund Fund Balance		\$ 150,000

ROAD IMPACT FUND
REVENUE

[Amendment 1]

Franklin Housing Authority Fee Reimbursement Increase (Chickasaw)		\$ 251,418
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EXPENDITURES

Net Increase (Decrease) to Road Impact Fund Fund Balance	\$ 251,418
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HOTEL / MOTEL TAX FUND
REVENUE

[Amendment 1]

EXPENDITURES

Jim Warren Tennis Courts	Increase	\$ 23,750
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Net Increase (Decrease) to Hotel/Motel Tax Fund Fund Balance	\$ (23,750)
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PARKLAND DEDICATION FUND
REVENUE

[Amendment 1]

Franklin Housing Authority Fee Reimbursement Increase (Chickasaw)		\$ 228,582
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EXPENDITURES

Net Increase (Decrease) to Parkland Dedication Fund Balance	\$ 228,582
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COMMUNITY DEVELOPMENT
BLOCK GRANT FUND

[Amendment 1]

REVENUE

Federal Grant Award	Increase	\$ 68,000
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EXPENDITURES

Services & Repair	Increase	\$ 68,000
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Net Increase (Decrease) to Road Impact Fund Balance	\$ -
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City of Franklin, Tennessee

FY 2019 Operating Budget

Impact of Ordinance 2019-16 on Budgets

The following demonstrates the impact of Ordinance 2019-16 on eight separate funds: the General Fund, The State Street Aid Fund, the Road Impact Fund, The Drug Fund, The Hotel/Motel Tax Fund, The Parkland Dedication Fund, The Transit Fund and The Community Development Block Grant Fund. It is important to note:

- a) The General Fund budget has no impact on the bottom line by these transfers as a result of this amendment. Overall, the Fund Balance will decrease by \$1,330,000.
- b) The State Street Aid Fund balance will increase by \$150,000 on the bottom line.
- c) The Road Impact Fund balance will increase by \$251,418 on the bottom line.
- d) The Drug Fund balance will decrease by \$128,000 on the bottom line.
- e) The Hotel/Motel Tax Fund balance will decrease by \$23,750 on the bottom line.
- f) The Parkland Dedication Fund Balance will increase by \$228,582 on the bottom line.
- g) The Transit Fund balance will not change on the bottom line.
- h) The CDBG Fund balance will not change on the bottom line.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%
Revenues	\$ 73,361,784	\$ 74,691,784	\$ 1,330,000	1.81%
Expenses				
Personnel	\$ 52,506,052	\$ 52,506,052	\$ -	0.00%
Operations	\$ 19,098,482	\$ 20,428,482	\$ 1,330,000	6.96%
Capital	\$ 1,757,250	\$ 1,757,250	\$ -	0.00%
Expenses	\$ 73,361,784	\$ 74,691,784	\$ 1,330,000	1.81%
Ending Balance	\$ 49,459,971	\$ 49,459,971	\$ -	0.00%

Fund 121 - State Street Aid Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 645,435	\$ 645,435	\$ -	0.00%
Revenues	\$ 3,711,985	\$ 3,711,985	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 4,137,011	\$ 3,987,011	\$ (150,000)	-3.63%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 4,137,011	\$ 3,987,011	\$ (150,000)	-3.63%
Ending Balance	\$ 220,409	\$ 370,409	\$ 150,000	68.06%



City of Franklin, Tennessee
FY 2019 Operating Budget

Impact of Ordinance 2019-16 on Budgets

Fund 128 - Road Impact Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 11,339,848	\$ 11,339,848	\$ -	0.00%
Revenues	\$ 8,034,276	\$ 8,285,694	\$ 251,418	3.13%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 5,708,651	\$ 5,708,651	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 5,708,651	\$ 5,708,651	\$ -	0.00%
Ending Balance	\$ 13,665,473	\$ 13,916,891	\$ 251,418	1.84%

Fund 140 - Drug Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 508,522	\$ 508,522	\$ -	0.00%
Revenues	\$ 224,586	\$ 224,586	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 64,500	\$ 192,500	\$ 128,000	198.45%
Capital	\$ 86,000	\$ 86,000	\$ -	0.00%
Expenses	\$ 150,500	\$ 278,500	\$ 128,000	85.05%
Ending Balance	\$ 582,608	\$ 454,608	\$ (128,000)	-21.97%

Fund 150 - Hotel Motel Tax Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 5,722,086	\$ 5,722,086	\$ -	0.00%
Revenues	\$ 3,744,327	\$ 3,744,327	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,312,773	\$ 2,312,773	\$ -	0.00%
Capital	\$ 439,286	\$ 463,036	\$ 23,750	0.00%
Expenses	\$ 2,752,059	\$ 2,775,809	\$ 23,750	0.86%
Ending Balance	\$ 6,714,354	\$ 6,690,604	\$ (23,750)	-0.35%



City of Franklin, Tennessee
FY 2019 Operating Budget

Impact of Ordinance 2019-16 on Budgets

Fund 155 - Parkland Dedication Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 6,141,130	\$ 6,141,130	\$ -	0.00%
Revenues	\$ 1,440,000	\$ 1,668,582	\$ 228,582	15.87%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ -	\$ -	0.00%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ -	\$ -	\$ -	0.00%
Ending Balance	\$ 7,581,130	\$ 7,809,712	\$ 228,582	3.02%

Fund 160 - Transit Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 817,649	\$ 817,649	\$ -	0.00%
Revenues	\$ 2,908,885	\$ 3,908,885	\$ 1,000,000	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 2,508,885	\$ 3,508,885	\$ 1,000,000	100.00%
Capital	\$ 400,000	\$ 400,000	\$ -	0.00%
Expenses	\$ 2,908,885	\$ 3,908,885	\$ 1,000,000	0.00%
Ending Balance	\$ 817,649	\$ 817,649	\$ -	0.00%

Fund 170 - Community Development Block Grant (CDBG) Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2019 Budget	2019 Amended	Difference \$	%
Beginning Fund Balance	\$ 89,691	\$ 89,691	\$ -	0.00%
Revenues	\$ 250,300	\$ 318,300	\$ 68,000	27.17%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ 311,786	\$ 379,786	\$ 68,000	0.00%
Capital	\$ -	\$ -	\$ -	100.00%
Expenses	\$ 311,786	\$ 379,786	\$ 68,000	100.00%
Ending Balance	\$ 28,205	\$ 28,205	\$ -	0.00%