



City of Franklin, Tennessee

FY 2017 Operating Budget

Street Aid Fund

Budget Summary

| | 2014 Actual | 2015 Actual | 2016 | | 2017 Budget | 2016 v. 2017 | |
|------------------------|----------------|----------------|-----------|-----------|----------------|--------------|----------|
| | | | Budget | Estimated | | \$ | % |
| Beginning Fund Balance | - | 295,259 | 287,224 | 287,224 | 333,098 | 45,874 | 15.97% |
| Revenues | 2,494,155 | 2,396,417 | 2,422,209 | 2,445,874 | 2,479,906 | 57,697 | 2.38% |
| Expenditures | 2,198,896 | 2,404,452 | 2,400,000 | 2,400,000 | 3,628,701 | 1,228,701 | 51.20% |
| Ending Balance | 295,259 | 287,224 | 309,433 | 333,098 | -815,697 | -1,125,130 | -363.61% |

Fund Summary

The Street Aid & Transportation Fund is a special revenue fund used to account for the receipt and usage of the City's share of State gasoline taxes. State law requires these gasoline taxes to be used to maintain streets. As set forth under T.C.A. §54-4-201 to 205, revenues for the fund come from taxes levied against gasoline, diesel and liquefied and natural gas sales. They are distributed to municipalities based upon a formula dependent upon the decennial Federal Census.

Municipalities must account for all funds received and submit annual audits to the State Comptroller's office. All purchases through the fund must comply with state and local procurement laws.

Acceptable expenditures include: street improvements (including design, construction, street scape and administration of capital projects), repair and maintenance of existing streets, sidewalks, right-of-way acquisition, street lights and street signs.

Source: Darden, Ron, "State Street Aid Fund Revenues and Expenditures: On the Road to Understanding (2011)" (2011). MTAS Publications: Technical Bulletins. http://trace.tennessee.edu/utk_mtastech/1



City of Franklin, Tennessee **FY 2017 Operating Budget**

Organizational Chart

There is no organization chart associated with the Street Aid & Transportation Fund. It is supervised by personnel in the Streets and Engineering Departments.

Staffing by Position

There are no staff formally associated with the Street Aid & Transportation Fund. It is supervised by personnel in the Streets and Engineering Departments.



City of Franklin, Tennessee

FY 2017 Operating Budget

Budget

| | Actual 2014 | Actual 2015 | Budget 2016 | Estd 2016 | Budget 2017 | Difference | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|--------------------|----------------|
| | | | | | | \$ | % |
| Beginning Fund Balance | - | 295,259 | 287,224 | 287,224 | 333,098 | 45,874 | 16.0% |
| Revenues | | | | | | | |
| TOTAL LOCAL TAXES | - | 508,038 | 528,418 | 526,008 | 540,009 | 11,591 | 2.2% |
| GASOLINE TAX (STATE) | 1,754,190 | 1,887,683 | 1,893,391 | 1,919,716 | 1,939,747 | 46,356 | 2.4% |
| INTEREST INCOME | - | 696 | 400 | 150 | 150 | (250) | -62.5% |
| TRANSFER FROM GENERAL FUND | 739,965 | - | - | - | - | - | 0.0% |
| Total Available Funds | 2,494,155 | 2,396,417 | 2,422,209 | 2,445,874 | 2,479,906 | 57,697 | 2.4% |
| Expenses (Operations) | | | | | | | |
| LEGAL SERVICES | - | - | - | - | - | - | 0.0% |
| PAVING & REPAIR SERVICES | 2,039,548 | 2,233,966 | 2,224,952 | 2,224,952 | 3,449,101 | 1,224,149 | 55.0% |
| SIDEWALK REPAIR | 158,260 | 169,942 | 175,048 | 175,048 | 179,600 | 4,552 | 2.6% |
| OTHER OPERATING SUPPLIES | 1,088 | 544 | - | - | - | - | 100.0% |
| TOTAL INFRASTRUCTURE | - | - | - | - | - | - | 0.0% |
| Total Expenditures | 2,198,896 | 2,404,452 | 2,400,000 | 2,400,000 | 3,628,701 | 1,228,701 | 51.2% |
| Ending Fund Balance | 295,259 | 287,224 | 309,433 | 333,098 | (815,697) | (1,125,130) | -363.6% |

Notes & Objectives

This fund is proposed to be increase in FY 2017 to keep up with increased need to repair roads throughout the City.

| Account | Label | Actual 2014 | Actual 2015 | Budget 2016 | YTD@2/19/2016 | Esid 2016 | Base 2017 | Forecast 2018 | Forecast 2019 |
|---------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| | Available Funds | | | | | | | | |
| 31100 | PROPERTY TAXES COLLECTED | | 508,038 | 528,418 | | 526,008 | 540,009 | 560,000 | 575,000 |
| = | TOTAL LOCAL TAXES | | 508,038 | 528,418 | | 526,008 | 540,009 | 560,000 | 575,000 |
| 33220 | GASOLINE TAX (STATE) | 1,754,190 | 1,887,683 | 1,893,391 | 975,604 | 1,919,716 | 1,939,746 | 1,944,770 | 1,939,746 |
| 01 | July (received September) | 140,316 | 155,530 | 156,213 | 163,746 | 163,746 | 165,384 | 157,940 | 165,384 |
| 02 | August (received October) | 148,269 | 160,986 | 158,984 | 167,211 | 167,211 | 168,883 | 166,880 | 168,883 |
| 03 | September (received November) | 139,679 | 158,803 | 159,607 | 163,003 | 163,003 | 164,633 | 157,220 | 164,633 |
| 04 | October (received December) | 150,134 | 151,055 | 158,330 | 166,325 | 166,325 | 167,988 | 168,980 | 167,988 |
| 05 | November (received January) | 154,350 | 162,540 | 157,147 | 162,795 | 162,795 | 158,718 | 173,720 | 158,718 |
| 06 | December (received February) | 137,583 | 160,764 | 159,298 | 152,524 | 152,524 | 160,891 | 154,850 | 160,891 |
| 07 | January (received March) | 135,038 | 154,773 | 150,201 | | 150,201 | 151,703 | 151,990 | 151,703 |
| 08 | February (received April) | 133,103 | 135,056 | 135,264 | | 135,264 | 136,616 | 134,670 | 136,616 |
| 09 | March (received May) | 139,670 | 145,510 | 154,921 | | 154,921 | 156,470 | 166,510 | 156,470 |
| 10 | April (received June) | 152,108 | 159,024 | 160,612 | | 160,912 | 162,218 | 163,980 | 162,218 |
| 11 | May (received July) | 159,085 | 166,972 | 167,146 | | 167,146 | 168,817 | 169,370 | 168,817 |
| 12 | June (received August) | 164,855 | 176,670 | 175,668 | | 175,668 | 177,425 | 178,660 | 177,425 |
| * | Amount missing from detail | | | | | | | | |
| + | INCREASE IN STATE SHARED TAXES | | | | | | | | |
| 1 | Special Petroleum Tax (\$3,848 * \$2.05) | | | | | | | | |
| 2 | Gasoline & Motor Fuel (\$3,848, * \$2.05) | | | | | | | | |
| * | Amount missing from detail | | | | | | | | |
| = | TOTAL INTERGOVERNMENTAL | 1,754,190 | 1,887,683 | 1,893,391 | 975,604 | 1,919,716 | 1,939,746 | 1,944,770 | 1,939,746 |
| 36100 | INTEREST INCOME | | 698 | 400 | 96 | 150 | 150 | 150 | 150 |
| = | TOTAL USE OF MONEY & PROPERTY | | 698 | 400 | 96 | 150 | 150 | 150 | 150 |
| 37000 | TRANSFER FROM GENERAL FUND | 739,965 | 508,038 | | | | | | |
| X000 | TOTAL OTHER REVENUE | 739,965 | 508,038 | | | | | | |
| 25100 | BEGINNING FUND BALANCE | | 295,259 | 287,224 | 287,224 | 287,224 | 333,098 | (815,697) | (1,674,931) |
| = | TOTAL CAPITAL CONTRIBUTIONS | | 295,259 | 287,224 | 287,224 | 287,224 | 333,098 | (815,697) | (1,674,931) |
| = | Total Available Funds | 2,494,155 | 3,199,716 | 2,709,433 | 1,262,924 | 2,733,098 | 2,813,003 | 1,689,223 | 839,965 |

| Account | Label | Actual 2014 | Actual 2015 | Budget 2016 | YTD @2/19/2016 | Est'd 2016 | Base 2017 | Forecast 2018 | Forecast 2019 |
|---------|---|-------------|-------------|-------------|----------------|------------|-----------|---------------|---------------|
| | Operations | | | | | | | | |
| 82520 | LEGAL SERVICES | | | | | | | | |
| = | XCTS | | | | | | | | |
| | TOTAL CONTRACTUAL SERVICES | | | | | | | | |
| + 82640 | PAVING & REPAIR SERVICES | 2,039,548 | 2,233,966 | 2,224,952 | | 2,224,952 | 3,449,101 | 3,168,824 | 3,087,000 |
| 1 | Annual Paving Services | 2,039,548 | | 2,145,385 | | 2,145,385 | 3,367,101 | 3,084,412 | 3,000,000 |
| 2 | Handicap Ramp Upgrade "in conjunction with resurfacing" | | | 79,567 | | 79,567 | 82,000 | 84,412 | 87,000 |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | 2015 - Additional from Prop Tax | | | | | | | | |
| * | Amount missing from detail | | 2,233,966 | | | | | | |
| + 82647 | SIDEWALK REPAIR | 158,260 | 169,942 | 175,048 | | 175,048 | 179,600 | 185,595 | 190,750 |
| 1 | Sidewalk replacement program | 158,260 | | 132,612 | | 132,612 | 136,000 | 140,687 | 144,750 |
| 2 | Downtown brick paver repair | | | 42,436 | | 42,436 | 43,600 | 44,908 | 46,000 |
| * | Amount missing from detail | | 169,942 | | | | | | |
| = | XRMSV | 2,197,808 | 2,403,908 | 2,400,000 | | 2,400,000 | 3,628,701 | 3,354,419 | 3,277,750 |
| 83299 | OTHER OPERATING SUPPLIES | 1,088 | 544 | | 629 | | | 544 | |
| = | XOPS | 1,088 | 544 | | 629 | | | 544 | |
| = | XOP | 2,198,896 | 2,404,452 | 2,400,000 | 629 | 2,400,000 | 3,628,701 | 3,354,963 | 3,277,750 |
| 89470 | TRAFFIC SIGNALS | | | | | | | | |
| = | XINFR | | | | | | | | |
| = | XCAP | | | | | | | | |
| = | XTOT | 2,198,896 | 2,404,452 | 2,400,000 | 629 | 2,400,000 | 3,628,701 | 3,354,963 | 3,277,750 |