



City of Franklin, Tennessee

FY 2017 Operating Budget

Impact of Ordinance 2016-31 on Budgets

The following demonstrates the impact of Ordinance 2016-31 on five separate funds: the General Fund, the Sanitation & Environmental Services Fund, the Stormwater Fund, the Capital Projects Fund & the Water & Wastewater Funds. It is important to note:

- a) The General Fund has no impact on the bottom line by these transfers. All expense increases are being offset by budget transfers from General Expenses.
- b) The Sanitation & Environmental Services Fund will go into deficit by \$48,148 as a result of this amendment. Future revenue proposals will be forthcoming later in the budget year to offset this increase.
- c) The Stormwater Fund will go into deficit by \$38,960 as a result of this amendment.
- d) The Capital Projects Fund will go into deficit by another \$100,680 as a result of this amendment. The deficit will be made up by future revenues and/or bond proceeds.
- e) The Water and the Wastewater Funds have no impact on the bottom line by these transfers. All expense increases are being offset by budget transfers from their respective General Expense Departments.

Fund 110 - General Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 37,932,210	\$ 37,932,210	\$ -	0.00%
Revenues	\$ 64,147,849	\$ 64,147,849	\$ -	0.00%
Expenses				
Personnel	\$ 45,110,622	\$ 45,110,622	\$ -	0.00%
Operations	\$ 16,462,227	\$ 16,462,227	\$ -	0.00%
Capital	\$ 2,575,000	\$ 2,575,000	\$ -	0.00%
Expenses	\$ 64,147,849	\$ 64,147,849	\$ -	0.00%
Ending Balance	\$ 37,932,210	\$ 37,932,210	\$ -	0.00%

Fund 124 - Sanitation & Environmental Services Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance	\$ 613,691	\$ 613,691	\$ -	0.00%
Revenues	\$ 9,372,227	\$ 9,372,227	\$ -	0.00%
Expenses				
Personnel	\$ 3,004,482	\$ 3,004,482	\$ -	0.00%
Operations	\$ 6,335,451	\$ 6,383,599	\$ 48,148	0.76%
Capital	\$ -	\$ -	\$ -	0.00%
Expenses	\$ 9,339,933	\$ 9,388,081	\$ 48,148	0.52%
Ending Balance	\$ 645,985	\$ 597,837	\$ (48,148)	-7.45%



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Fund 135 - Stormwater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 4,706,201	\$ 4,706,201	\$ -	0.00%
Revenues	\$ 2,714,224	\$ 2,714,224	\$ -	0.00%
Expenses				
Personnel	\$ 1,312,840	\$ 1,351,800	\$ 38,960	2.97%
Operations	\$ 1,185,465	\$ 1,185,465	\$ -	0.00%
Capital	\$ 2,672,357	\$ 2,672,357	\$ -	0.00%
Expenses	\$ 5,170,662	\$ 5,209,622	\$ 38,960	0.75%
Ending Balance	\$ 2,249,763	\$ 2,210,803	\$ (38,960)	-1.73%

Fund 310 - Capital Projects Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2016 Budget	2016 Amended	Difference \$	%
Beginning Balance*	\$ (5,081,054)	\$ (5,081,054)	\$ -	0.00%
Revenues	\$ -	\$ -	\$ -	0.00%
Expenses				
Personnel	\$ -	\$ -	\$ -	0.00%
Operations	\$ -	\$ 100,680	\$ 100,680	100.00%
Capital	\$ -	\$ -	\$ -	100.00%
Expenses	\$ -	\$ 100,680	\$ 100,680	100.00%
Ending Balance	\$ (5,081,054)	\$ (5,181,734)	\$ (100,680)	1.98%

Funds 421 & 431 - Water & Wastewater Fund

	<u>A</u>	<u>B</u>	<u>C(B-A)</u>	<u>D (B/A)</u>
	2017 Budget	2017 Amended	Difference \$	%
Beginning Balance*	\$ 33,549,525	\$ 33,549,525	\$ -	0.00%
Revenues	\$ 26,150,977	\$ 26,150,977	\$ -	0.00%
Expenses				
Personnel	\$ 6,173,894	\$ 6,173,894	\$ -	0.00%
Operations	\$ 13,131,062	\$ 13,131,062	\$ -	100.00%
Capital	\$ 5,401,035	\$ 5,401,035	\$ -	100.00%
Expenses	\$ 24,705,991	\$ 24,705,991	\$ -	0.00%
Ending Balance	\$ 34,994,511	\$ 34,994,511	\$ -	0.00%

*All beginning balances estimated as of June 30, 2016