RESOLUTION 2015-39

A RESOLUTION AWARDING THE FY2016 ON-CALL ANNUAL CONTRACT FOR CALLED BONDS (COF CONTRACT NO. 2015-0080) TO TENNESSEE VALLEY PAVING COMPANY WITH A BID AMOUNT OF \$141,165.00

WHEREAS, the On-Call Annual Contract for Called Bonds is utilized by the City of Franklin Streets Department to construct improvements and repairs to City infrastructure contained within private development projects that have had their performance or maintenance surety called by the Franklin Municipal Planning Commission; and

WHEREAS, the unit prices contained within the On-Call Annual Contract for Called Bonds generally include the labor, materials and equipment necessary for said improvements and repairs to be constructed in accordance with the City of Franklin *Transportation & Street Technical Standards* and the Tennessee Department of Transportation 2015 Standard Specifications for Road and Bridge Construction; and

WHEREAS, on June 30, 2015, sealed bids were received in the City of Franklin Engineering Department and were publicly opened and read aloud in the City Hall Boardroom for the On-Call Annual Contract for Called Bonds (COF Contract No. 2015-0080); and

WHEREAS, after an analysis of the competitive bid process, City Staff recommends awarding the On-Call Annual Contract for Called Bonds to Tennessee Valley Paving Company, who is the low bidder, based upon a bid amount of One Hundred Forty-One Thousand One Hundred Sixty-Five and No/100 Dollars (\$141,165.00); and

WHEREAS, the funding amount to be authorized for expenditure in association with COF Contract No. 2015-0080 shall be based upon performance or maintenance sureties that have been called by the Franklin Municipal Planning Commission; and

WHEREAS, contract unit prices shall be for a one (1) year period, at which time the City of Franklin may elect to extend the contracts for a one (1) year period, provided Tennessee Valley Paving Company agrees to the extension; and

WHEREAS, the contract unit prices may be extended for a third and final one (1) year period upon approval by the City of Franklin Board of Mayor and Aldermen, provided Tennessee Valley Paving Company agrees to the extension.

NOW THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that approval is granted for award of the On-Call

Annual Contract for Called Bonds to Tennessee Valley Paving Company with a bid amount of One Hundred Forty-One Thousand One Hundred Sixty-Five and No/100 Dollars (\$141,165.00).

BE IT FURTHER RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE that the City Engineer or the Streets Department Director is hereby authorized to review and approve the spending of performance or maintenance sureties that have been called by the Franklin Municipal Planning Commission for the construction of improvements and repairs via the On-Call Annual Contract for Called Bonds (COF Contract No. 2015-0080).

IT IS SO RESOLVED AND DONE or 201	n this day of,
ATTEST:	CITY OF FRANKLIN, TENNESSE
By:	By:
ERIC S. STUCKEY	Dr. Ken Moore
City Administrator	Mayor
Approved as to Form	
By:	
Kristen L. Corn, Assistant City Attorney	<i>I</i>