



*City of Franklin, Tennessee*  
**FY 2018 Operating Budget Request**

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# Finance Department

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Mike Lowe, Comptroller



# *City of Franklin, Tennessee* - FY 2018 Budget Request

## Finance Department

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### Outline

- Purpose of Department
- Organization Chart
- Base Budget Request
  - Personnel
  - Operations
- Program Enhancements
- Summary



# ***City of Franklin, Tennessee - FY 2018 Budget Request***

## **Finance Department**

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### **Purpose of Department**

**The Finance department oversees the security and management of the City's financial interests. The department helps the City Administrator prepare, implement and monitor the City's annual operating and capital budgets. The department also plans and executes the issuance of short-term and long-term borrowing.**

**The Finance department provides a variety of financial services for the City of Franklin. These include: (1) financial accounting and reporting, (2) budgeting and analytics, (3) investment of temporarily idle funds, (4) maintaining and reconciling City bank accounts, (5) issuing employee payroll, (6) issuing vendor payments, (7) internal audits, and (8) ensuring that the annual external financial audit is conducted.**

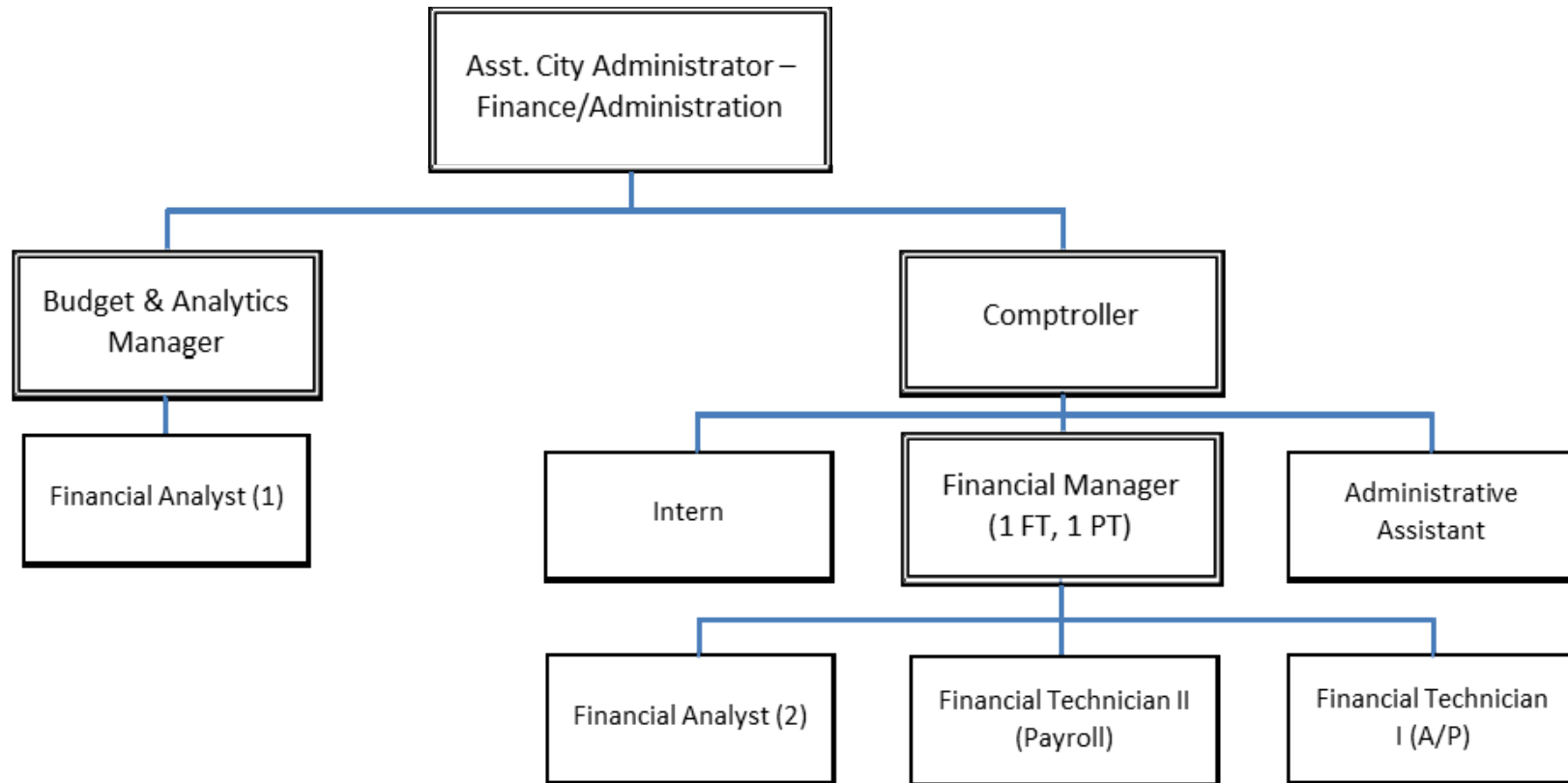


# City of Franklin, Tennessee - FY 2018 Budget Request

## Finance Department

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### Organization Chart





## ***City of Franklin, Tennessee - FY 2018 Budget Request*** **Finance Department**

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### **Base Budget Request: Personnel**

**Overall personnel costs will drop as one-time expenses incurred through retirements in FY 2017 will not be repeated in FY 2018.**

**We are requesting one modification of a current vacant position of Administrative Assistant to another Financial Analyst, with a focus in budgeting.**



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### **Base Budget Request: Operations**

**Overall, the Operations budget will decrease due to the one-time expense of a new copier not being repeated.**

**Otherwise, the budget is essential level funded. As the department is focusing on paperless initiatives in payroll and accounts payable, costs for mailing are projected to decrease.**



## ***City of Franklin, Tennessee - FY 2018 Budget Request*** **Finance Department**

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### **Program Enhancement Requests**

**The department is requesting 4 program enhancements.**

<b>- Reclassification - Admin. Asst. to Financial Analyst</b>	<b>\$ 3,400</b>
<b>- Financial Analyst (Analytics/Data)</b>	<b>\$ 64,837</b>
<b>- Financial Analyst (Budget)</b>	<b>\$ 63,437</b>
<b>- Chief Innovation Officer</b>	<b>\$119,625</b>
<b>Total</b>	<b>\$251,299</b>



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### **Summary**

**The Finance department is poised in FY 2018 to continue its role in supporting the various boards and departments of the City deliver the high quality of services our citizens have come to expect. We are proud of our accomplishments and will look to build upon them in the upcoming year.**



**FY 2016  
Audit  
0  
Audit  
Findings**