



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Minutes Budget & Finance Committee

Thursday, January 8, 2015

4:00 PM

Board Room

Approval of Minutes

A motion was made by Martin, seconded by Bransford, that this be approved.
The motion carried by a unanimous vote.

1. [15-0066](#) Election of Chairman and Vice-Chairman for 2015

A motion was made that Alderman Clyde Barnhill serve as Chairman and Alderman Dana McLendon serve as Vice Chairman. The vote to approve was unanimous.

A motion was made by Martin, seconded by Bransford, that Vice Mayor Clyde Barnhill be elected as Chairman and Alderman Dana McLendon be elected Vice Chairman. The motion carried by a unanimous vote.

2. [15-0047](#) Update on TIF District and Industrial Development Bonds

Sponsors: Russ Truell

Attachments: [McEwen Economic Development District 2013 Tax Change Summary](#)

[Bank proposals for IDB](#)

[TIF District Revenue History and Forecast](#)

[Development update Nov 14](#)

This item was referred to the Work Session meeting on 1/27/2015.

3. [14-678](#) Consideration of Resolution 2014-91, a Resolution to Authorize Capital Improvements at Cool Springs Conference Center

Sponsors: Russ Truell

Attachments: [Sample capital outlay request forms](#)

A motion was made by Bransford, seconded by Martin, that this Resolution be referred to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

4. [14-699](#) Consideration Of Resolution No. 2014-90, A Resolution To Revise Section E Of The Purchasing Policy For City Of Franklin Procurements Not Pertaining To New Construction.

Sponsors: Brian Wilcox

Attachments: [Res. No. 2014-90 for Purchasing Policy 2014.11.25.1139](#)
[Exhibit A to Res. No. 2014-90 for Purchasing Policy 2014.11.25.0951](#)

A motion was made by Martin, seconded by Bransford, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

5. [14-700](#) Consideration Of Ordinance No. 2014-38, And Ordinance Establishing Policy For Suspension And Debarment Of Vendors And Contractors As Needed.

Sponsors: Brian Wilcox

Attachments: [Ord. No. 2014-38 Debarment and Suspension 2014.12.01.1448](#)

A motion was made by Martin, seconded by Bransford, that this Ordinance be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

6. [14-701](#) Consideration Of Resolution No. 2014-89, A Resolution Establishing Procedure For Suspension And Debarment Of Vendors And Contractors As Needed.

Sponsors: Brian Wilcox

Attachments: [Res. No. 2014-89 for for Debarment and Suspension Procedure 2014.12.01.1516](#)
[Exhibit A to Res. No. 2014-89 for Debarment and Suspension Procedure 2014.12.01.1518](#)

A motion was made by Bransford, seconded by Martin, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

7. [14-646](#) Consideration of Ordinance 2014-39, an Ordinance to Amend the FY2014-2015 Budget

Sponsors: Russ Truell

Attachments: [2015 2nd Qtr Budget Amendment Ordinance](#)

A motion was made by McLendon, seconded by Martin, that this Ordinance be approved. The motion carried by a unanimous vote.

8. [15-0057](#) Consideration Of Contract Award To Government Portfolio Advisors, LLC Of Portland, Oregon In The Annual Amount Of \$25,000 For Non-Discretionary Investment Advisory Services For Certain Non-Pension Assets Of The City, For A Term Of Service Of Three (3) Years, With Two (2) Options To Extend The Term Of Service, Each Time For Up To One (1) Additional Year, For A Maximum Possible Term Of Service Of Five (5) Years Total, For The Finance Department (Purchasing Office Procurement Solicitation No. 2015-014; \$25,000 Budgeted In 110-85520-41500 For Fiscal Year 2015; Contract No. 2014-0350)

Sponsors: Russ Truell

Attachments: [2015-014 Tabulation of Proposals](#)

A motion was made by Bransford, seconded by Martin, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

9. [15-0048](#) Budget Process Update, including Calendar and Goals

Sponsors: Russ Truell

Attachments: [Program Enhancement Request Form](#)
[Sample Departmental Budget \(for FY 2015\)](#)
[FY 2016 Budget Calendar](#)
[FY 2015 Budget Goals](#)

This Report was recommended favorably to the Board of Alderman and to the Work Session meeting on 1/27/2015.

10. [15-0049](#) Budget Presentation - Revenue Preview

Sponsors: Michael Walters Young

Attachments: [15-0049 FY 2016 GF Revenue Forecast - 01082015.pdf](#)

Presentation was received by the Committee.

11. [15-0059](#) Agreement with Cartwright Creek for Utility Billing Collections Support

Sponsors: Lawrence Sullivan

Attachments: [Cartwright Creek-Draft- Utility Contract for Cutoff 12.23.14.docx](#)

A motion was made by Bransford, seconded by Martin, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

12. [15-0067](#) Gateway Village Public Water System Irrigation Submeter Agreement (COF Contract No. 2015-0001)

Sponsors: Lawrence Sullivan

Attachments: [Gateway Village Contract COF 2015-0001 Draft.docx](#)

A motion was made by Bransford, seconded by Martin, that this Contract/Agreement be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

13. [15-0064](#) Re-classification of three (3) Part-Time Sanitation and Environmental Services Workers to one (1) Full-Time Sanitation and Environmental Services Worker

Sponsors: Becky Caldwell

A motion was made by Martin, seconded by Bransford, that this Resolution be referred as a Consent Item to the Board of Mayor & Aldermen, meeting on 1/27/2015. The motion carried by a unanimous vote.

14. [15-0050](#) Discussion of Audit Firm Selection RFP Process

Sponsors: Russ Truell

Item acknowledged.

15. [15-0051](#) Update of Eligible Lease Purchases through Chase Bank

Sponsors: Russ Truell

This Report was referred to the Board of Mayor & Aldermen meeting on 1/27/2015.

16. [14-682](#) Monthly Reports for January

Attachments: [Local sales tax report - October 2014](#)

[Local sales tax chart - print in color](#)

[Conference Center report - Nov 2014](#)

[Fuel hedging report - Nov 2014](#)

[Construction activities report - November 2014](#)

[Investment report - Nov 2014](#)

[Transit Monthly Report - Nov 2014](#)

[Conference Center Financial Update 12 11 14](#)

[Permit Summary report- Nov 2014](#)

[Quarterly Report Sep 2014 - FY 2015](#)

[Property Tax Monthly AR Report - November 2014](#)

Other Business

Adjournment

A motion was made by Bransford, seconded by Martin, that this be acknowledged. The motion carried by a unanimous vote.

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 550-5721 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.